



**New Hope-Solebury School District
Finance Committee Meeting
April 20, 2017
6PM—Upper Elementary School LGI**

Per Policy 006.2, all public meetings of the Board of School Directors, including committees, are audio recorded.

Agenda Items

Call to Order

Approve Minutes from March 16, 2017 Meeting

Old Business

- Act 153 – Property Tax Frozen Millage follow up from March 16 meeting

New Business

- 2016 – 2017 Budget
 - Fiscal Dashboard
 - Budget Transfers
- 2017-2018 Budget
 - Current draft of budget
 - Property Tax Elimination Update
 - Strategic Initiatives
- MBIT Budget – 2017-2018
- Contracts
 - New
 - Renew
 - 2017-2018 Special Education Pool Counsel Legal Services Agreement
 - 2017-2018 Technology Pool Counsel Legal Services Agreement
 - Bucks County Intermediate Unit – Countywide Network Service Agreement for Internet Access Service
- EDR Data – Form for Data Collection – Dr. Yanni

Public Comment

Adjournment



New Hope-Solebury School District Finance Committee Meeting Minutes

March 16, 2017

6:00PM— Upper Elementary School LGI

Per Policy 006.2, all public meetings of the Board of School Directors, including committees, are audio recorded.

Agenda Items

Attendance:

- **School Board** – Mark Cowell
- **Administration** - Andrew Lechman, Dr. Steven Yanni,
- **Committee Members** – Rich Hepp, Jeff Kearney, Stan Marcus, Marcus Peckman, Ellen Stiefel, Jim Trammell,
- **Public** –Alison Kingsley, James Coan, Philip Johnson
- **Presenters** – Jean Weiss, Dennis Carney

Mr. Cowell called the meeting to order at 6:00PM.

Mr. Cowell reminded the committee that per policy 006.2, all committee meetings are now being audio recorded.

The committee approved the minutes from the February 22, 2017 meeting.

Old Business

- None

New Business

- **Act 153 – Property Tax Frozen Millage Discussion** – Jean Weiss Land Preservation/Planning Commission Administrator for Solebury Township and Dennis Carney – Solebury Township Manager attended our meeting to share information about Act 153. In 1996 Act 153 was approved by the state allowing school districts to exempt certain approved properties from further increase in millage for school property taxes only. The purpose of Act 153 was to preserve lands and keep developments down. On October 23, 2000 the school board approved a resolution which included frozen millage on improvements and the land. In 2004 a revised resolution was approved adding verbiage to freeze millage on the

land only. There didn't appear to be any minimum requirements but the presenters confirmed that they would only approve properties of significant acreage (over 10 acres) and as long as the land can be developed on. When the homeowner property is approved for Act 153 they receive funds for preserving the land which means this land can never be developed on in the future even when a sale occurs.

- The school district can revoke this resolution if desired.
- Many of these properties are also in Act 319 which is a significant tax break for these farms. Act 319 is county approved for farmland and is about a 75% reduction on the assessed value of the land. Then Act 153 is frozen millage on this reduced assessment from Act 319. If a property owner ever leaves Act 319 status, develops the land or sells the property they would owe back taxes for 7 years.
- The presenters discussed some variances in the total cost of Act 153 to the district versus the district estimates of this cost. The committee agreed that Mr. Lechman will follow up with Jean Weiss to discuss this variance and bring an update back to the finance committee at the April meeting.
- Solebury Township concluded with the intentions of the Board when this was originally approved in 2000 was that the school district felt as strongly as the township that land preservation was important for the community; the School Board was supportive of maintaining the open space in our community.

➤ 2016 – 2017 Budget

- Fiscal Dashboard – Mr. Lechman provided a summary of the fiscal dashboard for the 2016-17 year. This is the second month that early projections were provided through the end of the year.
 - Revenue is trending about \$66,000 over budget. Real Estate taxes trended slightly better than forecast due to less delinquent taxes being filed this year. Delinquent/Transfer Tax are beginning to trend below prior year, but prior year was higher than budget for both so trend is still in line with current year budget. EIT continues to trend in line with prior year. YTD revenue is trending in line to slightly better than the same period in the prior year.
 - Expenditures are all trending below budget based on these early projections. This is only reflective of about 60 percent of the year being actual so it is still considered very preliminary. Seeing trends below budget as reflected on the fiscal dashboard. Current trends are showing expenditures approximately \$750,000 under budget. Of that approximately \$300,000 was a placeholder in the budget for special education costs and budgetary reserve. We are actively reviewing the current expenditure trends to the 17-18 budget for potential reductions.
 - One item that is material but will not have a budget impact is Early Interventions services for Kindergarten eligible students being provided by the Bucks County Intermediate Unit. Early Intervention is a service provided by Intermediate Units across that state and this

program is state funded. Parents have the option to have their child remain in early intervention for an additional year when they are eligible to begin kindergarten. When this occurs that school district now becomes responsible for the costs of the student but still may not know who the student is as the parent does not have to release this information to the district. In this instance four students residing in the New Hope-Solebury School District remained in Early Intervention and no notification was provided about the potential costs to be incurred until a mid-year bill was received for services rendered. The total for the year will be approximately \$140,000 with only \$11,000 budgeted for this expense. In the prior three years these costs have been from \$0 to \$1,000. The 2016-2017 budget included a contingency line item for special education for just this type of scenario. This will be funded with ACCESS funds that will be drawn down from our account and will be recognized as revenue when the bills are paid. So this will be a net neutral impact to the budget, but will reduce our ACCESS balance.

- Budget Transfers – Mr. Lechman reviewed the budget transfers for March. There are 9 transfers in total for 2 items:
 - Payroll – outsource to ADP so funds are being transferred from salary and benefits to contracted services.
 - Early Intervention Kindergarten eligible services

➤ 2017-2018 Budget

- Current draft of budget – Mr. Lechman provided an update on the current draft of the 2017-2018 budget. The preliminary budget included a deficit of \$915,000 and the current version of the budget has a deficit of \$439,000. The significant changes include the following:
 - Medical Benefits reduction of \$186,000 as second look rates dropped from 11.1% to 5%
 - Pupil Services reduction of \$186,000 which includes savings from the Austill's contract and reduction in tuition expense for out of district students.
 - Departmental Discretionary Budgets reduction of \$65,000

It is important to note that the financial position of the district at the preliminary budget process last year exhausted all fund balance in the 2016-2017 year and presented a cumulative deficit of over \$10M by 2019-2020. The current version of the budget that amount is a positive fund balance of \$863,000. Secondly even in this scenario of the budget, expenses are still growing faster than revenues and the gap is getting larger which is projected to deplete fund balance by 2020-2021. We will continue to revise the expenditure side of the budget toward the proposed final budget in May and the approval of the final budget in June.

- Property Tax Elimination Update – There is not much of an update on this topic which is now termed Property Tax Independence Act. These discussions are continuing alongside the state budget process and it remains to be seen if a bill is introduced for considerations. Included in the packet is some additional details and facts about the proposal that could be rolled out.
- Strategic Initiatives – This was an agenda item that the committee agreed should be a topic of discussion at each Finance Committee meeting. Dr. Yanni discussed that he will be participating in a Day on the Hill with other stakeholders regarding school funding. We are also working with donors on possible private donations and we have already received a \$10,000 donation that will be presented to the Board for approval at the March meeting for the district art program.
- Bucks County Intermediate Unit – Special Education Services Agreement and Estimated costs for 2017-2018
 - This is an annual agreement that must be signed by all school districts that receive special education services from the Intermediate Unit. We are transitioning all of our related services to Austill's, but there are still a number of services that will remain with the Intermediate Unit. This includes vision and hearing support as the need is small and is difficult to find a sub-contractor to provide these services. We only have a small number of students attending these classes and it would be too costly to hire our own staff to provide the support as it would be a 1:1 ratio of student to teacher. There are also no other providers for the transition services that will be provided by the Intermediate Unit. Committee approved moving this forward to the board agenda for approval.
- Contracts
 - Source 4 Teachers contract extension – Dr. Yanni presented the contract extension with Source 4 Teachers which provides substitute services. This is a four year extension which includes a 1.5% increase over the 4-year contract. Two other providers were considered in this review, but Source 4 Teachers was the lowest cost proposal and is the incumbent so we have an established long-term relationship in place that is working very well for the district. Source 4 Teachers fill rate is currently over 90% versus 70% last year. Teacher coverage pay is down and teachers are being able to utilize prep periods as intended. In the event the fill rate falls below 70% this is considered a material breach and we can end the contract. Committee approved moving this forward to the board agenda for approval.
- EDR Data – Form for Data Collection – Dr. Yanni provided a brief update on the monitoring and collection of this data.

Public Comment

- Public comments were made throughout the meeting and captured as part of the write-up for each agenda item. The following comments were made outside of agenda items:
 - Mr. Band – commented on the topic of teacher mentors and class advisors.

Adjournment

- A motion was made to adjourn the meeting at 7:30pm and was unanimously approved.

Respectfully submitted,

Andrew Lechman
Business Administrator

Act 153

RESOLUTION NO. 99

ORIGINAL

2000

A RESOLUTION OF THE BOARD OF SCHOOL DIRECTORS
OF THE NEW HOPE-SOLEBURY SCHOOL DISTRICT PURSUANT TO
ACT 153 OF 1996, EXEMPTING CERTAIN REAL PROPERTY FROM
FURTHER MILLAGE INCREASES IMPOSED ON REAL PROPERTY

WHEREAS, the New Hope-Solebury School District is authorized by law to impose taxes on real property located within the School District; and

WHEREAS, the General Assembly of the Commonwealth of Pennsylvania enacted Act 153 of 1996 which contains, inter alia, provisions whereby a board of school directors of a school district may, by resolution, exempt certain real property from further millage increases imposed on real property; and

WHEREAS, the Board of School Directors of the New Hope-Solebury School District has determined that it is in the best interest of the residents of the New Hope-Solebury School District to exempt certain real property being used for open space purposes from further millage increases imposed on real property;

NOW, THEREFORE, be it, and it is hereby RESOLVED by the Board of School Directors of the New Hope-Solebury School District as follows:

The following real property is hereby exempt from further millage increases imposed on real property:

(1) Those whose open space property interests have been acquired by New Hope Borough or Solebury Township, pursuant to Act 153 of 1996;

Act 319 (2) Real property which is subject to an easement acquired under the Act of June 30, 1981 (P.L. 128, No. 43), known as the "Agricultural Area Security Law"; and

(3) Real property all of whose ^{Transferable Development Rights} TDR's have been transferred and retired by New Hope Borough or Solebury Township, without their development potential having occurred on other lands; and

provided that the exemption from further millage increases for real property as provided for in clauses (1), (2) or (3) of this Resolution shall be authorized only for real property qualifying for such exemption under the provisions of Section 2(b)(1) of Article VIII of the Constitution of Pennsylvania.

The millage freeze authorized herein shall apply to all eligible real property, whether the real property met the criteria of this Resolution prior to or subsequent to the effective date of this

Resolution. For prior acquisitions, the date on which the millage rate shall be frozen is the effective date of this Resolution. For acquisitions subsequent to the effective date of this Resolution, the date on which the millage rate shall be frozen is the July 1st next following the date the property becomes eligible under clauses (1), (2) or (3) above.

New Hope Borough or Solebury Township shall give the New Hope-Solebury School District prompt written notice of the properties that are eligible for the freeze or which become eligible for the freeze. Failure of New Hope Borough or Solebury Township to properly include a property otherwise eligible for the freeze will cause loss of the exemption for that property for the next succeeding school year. Upon receipt of such notice, the New Hope-Solebury School District shall in turn give prompt notice to the appropriate tax collection agent of the exact amount of the millage, the date it was frozen, and each parcel to which the freeze applies. The exemptions granted under this Resolution shall not be considered by the State Tax Equalization Board in deriving the market value of the New Hope-Solebury School District's real property so as to reduce the subsidy to the New Hope-Solebury School District or to increase the subsidy to any other school district.

On or before April 30th of each year, New Hope Borough and Solebury Township shall re-certify in writing the list of properties that continue to be eligible for the freeze. Failure of New Hope Borough or Solebury Township to re-certify a property that otherwise would be eligible for the freeze will result in the loss of exemption for said property for the next succeeding school year.

The New Hope-Solebury School District may repeal this Resolution at any time, provided, however, that the properties which are subject to the freeze when the Resolution is repealed shall continue to be frozen thereafter, but only for so long as the properties otherwise continue to be eligible for exemption under Act 153. *

RESOLVED this 23 day of October, 2000.

ATTEST:

NEW HOPE-SOLEBURY SCHOOL DISTRICT

Gregory Hogg

By

H.C. V.H.

ACT 153

RESOLUTION NO. 0115 2003 . 2003

**A RESOLUTION OF THE BOARD OF SCHOOL DIRECTORS
OF THE NEW HOPE-SOLEBURY SCHOOL DISTRICT AUTHORIZING
THE TAX COLLECTOR TO ALLOCATE THE ASSESSMENT OF PARTIALLY
EASED PROPERTIES BETWEEN THOSE PORTIONS OF A PROPERTY
ENCUMBERED BY A CONSERVATION EASEMENT AND THOSE PORTIONS OF A
PROPERTY NOT ENCUMBERED BY A CONSERVATION EASEMENT FOR THE
PURPOSE OF IMPLEMENTING RESOLUTION NO. 99.**

WHEREAS, the New Hope-Solebury School District is authorized by law to impose taxes on real property located within the School District; and

WHEREAS, the General Assembly of the Commonwealth of Pennsylvania enacted Act 153 of 1966 which contains, inter alia, provisions whereby a board of school directors of a school district may, by resolution, exempt certain real property from further millage increases imposed on real property; and

WHEREAS, the Board of School Directors of the New Hope-Solebury School District has determined that it is in the best interest of the residents of the New Hope-Solebury School District to exempt certain real property being used for open space purposes from further millage increases imposed on real property; and

WHEREAS, the Board of School Directors of the New Hope-Solebury School District adopted Resolution No. 99 on October 23, 2000, exempting certain real property from further millage increases imposed on real property; and

WHEREAS, Conservation Easements are not always placed on an entire tax parcel; and

WHEREAS, the Solebury Township Tax Collector has advised Solebury Township and the District that she is not permitted to allocate the assessment between the eased and non-eased portions of a tax map parcel unless specifically authorized by the Board of School Directors; and

WHEREAS, the Board of Assessment Appeals is authorized to and has allocated the assessment on each of the properties which is partially eased between the portion of the property which is subject to a Conservation Easement and the portion of the property which is not subject to a Conservation Easement; and,

WHEREAS, the Board of School Directors of the New Hope-Solebury School District wishes to authorize the Tax Collector to calculate the taxes on a partially eased property so that the current millage is assigned to the uneased portion of a property and the millage is frozen on the eased portion of the property in accordance with Resolution No. 99.

NOW THEREFORE, be it, and it is hereby, **RESOLVED** by the Board of School Directors of the New Hope-Solebury School District as follows:

1. The Solebury Township Tax Collector is authorized and directed to compute the school tax on those properties which are partially subject to a Conservation Easement which meet the requirements of Resolution No. 99 as follows: the total school tax will be the sum of the tax on the uneased portion determined by multiplying the current assessment of the uneased

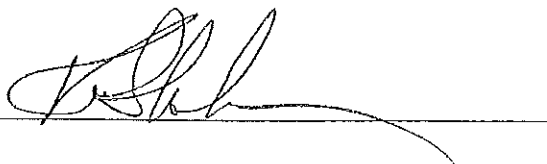
portion of the property times the current millage plus the tax computed on the eased portion determined by multiplying the current assessment of the eased portion of the property times the millage determined in accordance with Resolution No. 99 (that is the millage in effect at the time that the easement was placed on the property).

2. The allocation of the assessment between the portion of the property which is subject to a Conservation Easement and the portion of the property which is not, will be as calculated by the Bucks County Board of Assessment Appeals.

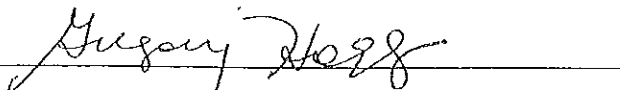
RESOLVED this 15 day of January, 2003.

NEW HOPE-SOLEBURY SCHOOL DISTRICT

By: _____



Attest: _____



ACT 153

RESOLUTION NO. 041904

2004

New
4/19/2004

REVISING RESOLUTION NO. 99 ENTITLED:

**A RESOLUTION OF THE BOARD OF SCHOOL
DIRECTORS OF THE NEW HOPE-SOLEBURY
SCHOOL DISTRICT PURSUANT TO ACT 153 OF
1996, EXEMPTING CERTAIN REAL PROPERTY
FROM FURTHER MILLAGE INCREASES
IMPOSED ON REAL PROPERTY**

WHEREAS, pursuant to Act 153 of 1996, the Board of School Directors of the New Hope-Solebury School District adopted Resolution No. 99 on October 23, 2000 exempting certain real property from further millage increases imposed on said real property; and

WHEREAS, the Board now desires to revise Resolution No. 99 regarding the exemption of certain real property from further millage increases imposed on said real property.

NOW, THEREFORE, be it, and it is hereby **RESOLVED** by the Board of School Directors of the New Hope-Solebury School District as follows:

SECTION 1. As stated in Resolution No. 99, the following real property is exempt from further millage increases imposed on real property:

- (1) Those whose open space property interests have been acquired by New Hope Borough or Solebury Township, pursuant to Act 153 of 1996;
- (2) Real property which is subject to an easement acquired under the Act of June 30, 1981 (P.L. 128, No. 43), known as the "Agricultural Area Security Law"; and,
- (3) Real property all of whose TDR's have been transferred and retired by New Hope Borough or Solebury Township, without their development potential having occurred on other lands;

provided that the exemption from further millage increases for said real property shall be authorized only for real property qualifying for such exemption under the provisions of Section 2(b)(1) of Article VIII of the Constitution of Pennsylvania. Resolution No. 99 is hereby revised such that said exemption only shall apply to the land and not to any improvements on said land, provided, however, that this revision will not

apply to any improvements already properly exempted from further millage increases prior to the date of this Resolution.

*Can repeal
properties frozen
after 4/19/04*

SECTION 2. As stated in Resolution No. 99, the New Hope-Solebury School District may repeal Resolution No. 99 and any other Resolutions regarding Act 153 of 1996, provided, however, that all real properties frozen prior to the date of this Resolution shall continue to be frozen thereafter, but only for so long as the properties otherwise continue to be eligible for exemption under Act 153. Nonetheless, Resolution No. 99 is hereby revised such that all real properties frozen on or subsequent to the date of this Resolution will continue to be frozen, provided that the properties otherwise continue to be eligible for exemption under Act 153, but only until such time as the New Hope-Solebury School District may decide to revoke such freeze by repealing Resolution No. 99, as amended.

SECTION 3. This Resolution shall be effective immediately.

RESOLVED this 19 day of April, 2004.

ATTEST:

Gregory Hagg

NEW HOPE-SOLEBURY SCHOOL DISTRICT

By

[Signature]

New Hope - Solebury School District
2016 - 2017 Fiscal Dashboard - Current Projections
March 31, 2017

	15 -16 Budget	15-16 Actual	15-16 YTD	15-16 YTD %	16-17 Budget	16-17 YTD	16-17 YTD %	16-17 Projection	Projection Variance to Budget
Beginning Uncommitted Fund Balance	5,131,939	5,131,939			4,332,021				
Committed Fund Balance - PSERS	1,200,000	1,200,000			700,000				
Total Beginning Fund Balance - July 1st	6,331,939	6,331,939			5,032,021				
Revenues									
Local Revenue									
Real Estate Taxes	25,555,657	25,419,912	25,413,607	99%	26,826,194	26,867,925	100%	26,867,925	41,731
Delinquent Tax	600,000	743,248	389,968	65%	600,000	301,539	50%	600,001	1
Transfer Tax	760,000	943,076	662,162	87%	760,000	562,668	74%	760,000	0
Earned Income Tax	4,000,000	3,749,681	2,335,006	58%	3,800,000	2,438,629	64%	3,800,000	0
Other Local Revenue	325,067	442,132	346,179	106%	322,817	369,250	114%	396,380	73,563
State Revenue - General	2,748,796	2,751,291	1,837,780	67%	2,794,910	2,156,214	77%	2,991,250	196,340
State Revenue - Retirement/FICA Subsidy	3,011,700	2,951,515	1,372,186	46%	3,331,452	1,270,183	38%	3,306,469	(24,983)
Federal Revenue	87,000	88,318	56,651	65%	269,515	62,508	23%	215,979	(53,536)
Total Revenue	37,088,220	37,089,173	32,413,539	87%	38,704,888	34,028,917	88%	38,938,004	233,116
Expenditures									
Salaries and Wages	18,028,630	18,033,385	11,015,927	61%	18,097,148	11,700,013	65%	18,095,963	(1,185)
Benefits & Taxes	9,910,508	9,874,902	6,109,130	62%	10,683,618	6,790,587	64%	10,605,763	(77,855)
Professional Services	2,621,497	2,043,782	1,651,877	63%	2,379,938	1,321,313	56%	2,194,609	(185,329)
Property Services and Utilities	814,443	723,598	502,127	62%	869,085	593,651	68%	828,047	(41,038)
Purchased Services	2,999,716	2,948,775	1,691,799	56%	3,298,423	1,919,019	58%	3,276,770	(21,653)
Supplies, Books, Software and Fuel	1,240,917	800,642	681,649	55%	1,002,378	498,296	50%	780,259	(222,119)
Equipment	275,606	117,641	115,807	42%	236,771	114,170	48%	175,624	(61,147)
Interest, Fees, and Dues	654,633	669,993	553,205	85%	971,913	737,224	76%	961,742	(10,171)
Principal and Transfers	3,172,504	3,176,373	2,557,727	81%	2,571,686	2,156,316	84%	2,512,186	(59,500)
Total Expenses	39,718,455	38,389,091	24,879,249	63%	40,110,960	25,830,589	64%	39,430,963	(679,997)
ACTIVITY FOR YEAR	(2,630,235)	(1,299,918)			(1,406,072)			(492,959)	
PROJECTED ENDING UNCOMMITTED FUND BALANCE	3,001,704	4,332,021			2,925,949			3,839,061	
Fund Balance Percentage of Expenditures	7.56%	11.28%			7.29%			9.74%	
PROJECTED ENDING COMMITTED FUND BALANCE	700,000	700,000			700,000			700,000	
TOTAL ENDING FUND BALANCE - JUNE 30TH	3,701,704	5,032,021			3,625,949			4,539,061	

Fiscal Dashboard - 2016-2017 Projections Highlights

2016-2017 Current through March 31, 2017

Revenue - Currently trending about \$233,000 better than budget

- Real Estate Taxes came in slightly better than forecasted - Delinquent taxes were down from prior year.
 - Prior year \$550,000 in delinquent taxes filed with county versus current year only \$500,000 filed
- Delinquent/Transfer Tax trending below prior year - Monitoring but prior years actual better than budget
- EIT trending in line with prior year
- Other Local - Trending better due to interest income, insurance recoveries and FEMA reimbursement in the amount of \$15,000
- State Revenue
 - General - Received PlanCon funds for remaining 14-15, 15-16 and 16-17 YTD payments \$202,765, Additional \$31,000 received for MBIT
 - State Revenue for Retirement/FICA reimbursement is on a quarter lag.
- Federal Revenue \$130,000 is no projected for ACCESS funds to be drawn down for Early Intervention K-eligible.

Expenses - Currently trending about \$680,000 under budget

- Expenditures are shown as YTD compared to budget and this is the first month that a projection was completed.
- All expenditures are trending lower than budget in these projections
 - Benefits - primarily due to unemployment. Budgeted for unemployment to cover all potential claims and actual has been much lower.
 - Professional Services - \$50,000 was part of the special education contingency and registrations and other professional are trending lower.
 - Property Services and Utilities - Lawn care is trending lower by about \$45,000
 - Purchased Services - \$130,000 of the special education contingency was transferred to professional services for EI K-Eligible
 - Supplies/Books - Reviewing all accounts to determine budget adjustments for 17-18
 - Equipment
 - Interest/Fees/Principal - \$50,000 of budgetary reserve remaining

[illegible]

Superintendent Signature

Date

New Hope - Solebury School District
2017 - 2018 Fiscal Dashboard - Future Projections
March 31, 2017

	17-18 Budget	Change from 16-17	18-19 Projection	19-20 Projection	20-21 Projection
Beginning Uncommitted Fund Balance	2,925,949		2,607,079	1,752,445	424,363
Committed Fund Balance - PSERS	700,000		700,000	700,000	700,000
Total Beginning Fund Balance - July 1st	3,625,949		3,307,079	2,452,445	1,124,363
Revenues					
Local Revenue					
Real Estate Taxes	27,944,545	1,118,351	28,516,350	29,075,340	29,670,246
Delinquent Tax	600,000	0	600,000	600,000	600,000
Transfer Tax	760,000	0	760,000	760,000	760,000
Earned Income Tax	3,750,000	(50,000)	3,750,000	3,750,000	3,750,000
Other Local Revenue	338,067	15,250	338,067	338,067	338,067
State Revenue - General	2,851,598	56,688	2,722,324	2,722,324	2,722,324
State Revenue - Retirement/FICA Subsidy	3,616,289	284,837	3,894,851	4,132,582	4,296,154
Federal Revenue	219,500	(50,015)	69,500	69,500	69,500
Total Revenue	40,079,999	1,375,111	40,651,092	41,447,813	42,206,291
Expenditures					
Salaries and Wages	18,448,725	351,577	18,735,050	19,254,738	19,820,916
Benefits & Taxes	11,277,569	593,951	12,064,332	12,783,079	13,367,971
Professional Services	2,061,955	(317,983)	2,061,955	2,061,955	2,061,955
Property Services and Utilities	391,886	(477,199)	391,886	391,886	391,886
Purchased Services	3,447,689	149,266	3,490,796	3,534,911	3,580,058
Supplies, Books, Software and Fuel	1,443,300	440,922	1,443,300	1,443,300	1,443,300
Equipment	83,960	(152,811)	83,960	83,960	83,960
Interest, Fees, and Dues	1,066,286	94,373	1,146,941	1,088,905	1,018,810
Principal and Transfers	2,177,500	(394,186)	2,087,507	2,133,162	2,202,611
Total Expenses	40,398,869	287,909	41,505,726	42,775,896	43,971,467
ACTIVITY FOR YEAR	(318,870)		(854,634)	(1,328,082)	(1,765,176)
PROJECTED ENDING UNCOMMITTED FUND BALANCE	2,607,079		1,752,445	424,363	(1,340,814)
Fund Balance Percentage of Expenditures	6.45%		4.22%	0.99%	-3.05%
PROJECTED ENDING COMMITTED FUND BALANCE	700,000		700,000	700,000	700,000
TOTAL ENDING FUND BALANCE - JUNE 30TH	3,307,079		2,452,445	1,124,363	(640,814)

Assumptions

Revenue

- Act 1 Index - 4.00% in 17-18 and 2.0% beyond
- EIT reduced by \$50,000 to match trend of prior 2 years
- State - Education subsidy amount adjusted to reflect current state subsidy amount per 15-16 approved budget
 - Retirement/FICA subsidy increase with Expenditure increases

Expenditure

- 17-18 is reflecting all actual salary increases per the current salary schedule - Teachers Contract expiring June 30, 2017
- PSERS Expense adjustment to only calculate PSERS eligible salary - Removed Retiree and Benefits waiver payments
- Charter School payments increased to match current enrollment.
- Beyond 17-18
 - Salary Average increase of 3%
 - Payroll Benefits - 3% to match salary increase
 - Medical - 6% increase
 - Retirement - Increase based on PSERS schedule
 - Insurance - Increase 3% per year
 - Debt Service - Matches current debt service schedule projections

**NEW HOPE-SOLEBURY SCHOOL DISTRICT
RECONCILIATION OF BUDGET DEFICIT**

	April 20	Mar 16
Preliminary Budget Deficit based on 0% Increase	2,041,944	2,041,944
Revenue Increases / (Decreases)		
Tax Increase to 2.5%	708,494	703,790
Exceptions - Additional Tax Increase	422,244	422,244
State Subsidy - Based on Current Projections	58,146	53,356
PSERS/SS Subsidy Reduction - Salary Reductions	(42,901)	4,116
Other Local Revenue	20,192	11,850
Total Revenue Increases	<u>1,166,175</u>	<u>1,195,356</u>
Net Deficit After Revenue Increases	<u>875,769</u>	<u>846,588</u>
Expense Reductions / (Increases)		
Retirements - 3 Teachers	118,431	
Retirements - 1 Admin	23,739	
Retirements - 1 Support Staff	5,226	
Staff Salary/Benefits	41,465	
Admin Salary/Benefits	37,641	37,641
Add IA for HS - New Student	(34,297)	(34,297)
ESY Staffing	30,849	
Salary - Mid Year Column Movements	(44,374)	(44,374)
Medical Benefits - 2nd look: 4.9% / 3rd look: 5.1%	169,557	186,451
Medical Benefits - Changes / Open Enrollments	11,469	11,469
Building / Departments	65,247	65,247
Pupil Services	121,200	186,200
Transportation Efficiencies	61,655	
Legal - Contract Negotiations	(50,000)	
Other	(909)	(909)
Total Expense Reductions	<u>556,899</u>	<u>407,428</u>
Net Deficit After Expense Reductions	<u><u>318,870</u></u>	<u><u>439,160</u></u>

**NEW HOPE-SOLEBURY SCHOOL DISTRICT
MILLAGE HISTORY**

Fiscal Year	Tax Rate	Change	Average Tax Bill	Increase	% Incr	Act 1 Index
1988/1989	27.75		1,577.00	-		
1989/1990	30.25	2.50	1,719.08	142.07	9.01%	
1990/1991	30.70	0.45	1,744.65	25.57	1.49%	
1991/1992	33.03	2.33	1,877.06	132.41	7.59%	
1992/1993	33.03	0.00	1,877.06	0.00	0.00%	
1993/1994	33.03	0.00	1,877.06	0.00	0.00%	
1994/1995	33.03	0.00	1,877.06	0.00	0.00%	
1995/1996	34.58	1.55	1,965.15	88.08	4.69%	
1996/1997	38.50	3.92	2,187.92	222.77	11.34%	
1997/1998	41.48	2.98	2,357.27	169.35	7.74%	
1998/1999	46.28	4.80	2,630.05	272.78	11.57%	
1999/2000	49.95	3.67	2,838.61	208.56	7.93%	
2000/2001	54.73	4.78	3,110.25	271.64	9.57%	
2001/2002	58.98	4.25	3,351.77	241.52	7.77%	
2002/2003	63.00	4.02	3,580.23	228.45	7.35%	
2003/2004	63.00	0.00	3,580.23	0.00	0.00%	
2004/2005	66.98	3.98	3,806.41	226.18	6.32%	
2005/2006	67.68	0.70	3,846.19	39.78	1.11%	
2006/2007	68.33	0.65	3,883.13	36.94	0.97%	3.90%
2007/2008	71.83	3.50	4,082.03	198.90	5.17%	3.40%
2008/2009	76.70	4.87	4,358.78	276.76	6.78%	4.40%
2009/2010	79.84	3.14	4,537.23	178.44	4.09%	4.10%
2010/2011	82.15	2.31	4,668.72	131.49	2.90%	2.90%
2011/2012	83.30	1.15	4,733.80	65.09	1.39%	1.40%
2012/2013	84.72	1.42	4,814.28	80.48	1.70%	1.70%
2013/2014	86.16	1.44	4,896.11	81.83	1.70%	1.70%
2014/2015	87.96	1.81	4,998.93	102.82	2.10%	2.10%
2015/2016	89.64	1.67	5,093.91	94.98	1.90%	1.90%
2016/2017	93.9387	4.30	5,338.44	244.54	4.80%	2.40%
2017/2018**	97.6962	3.76	5,551.98	213.53	4.00%	2.50%

**2017/2018 is an estimate only until the final budget is approved

**NEW HOPE-SOLEBURY SCHOOL DISTRICT
REVENUE BUDGET HISTORY**

Account Description	Account Code	Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Actual 2015/2016	Budget 2016/2017	Projection 2016/2017	Projected Revenue 2017/2018	Budget to Budget Change
Real Estate Tax - Solebury	1061110010000000	19,492,550	19,746,425	20,200,436	20,646,575	22,477,552	21,947,586	23,324,850	847,298
Real Estate Tax - New Hope	1061110020000000	4,722,478	4,844,163	4,939,867	5,096,590	5,416,459	5,242,400	5,738,571	322,112
Homestead/Farmstead Exemptions	1061110010000000	-	-	-	-	(630,000)	-	(630,000)	-
Homestead/Farmstead Exemptions	1061110020000000	-	-	-	-	(151,676)	-	(151,676)	-
Discounts on Taxes - Solebury	1062110010000000	(328,437)	(329,261)	(340,091)	(348,499)	(357,368)	(365,514)	(380,640)	(23,272)
Discounts on Taxes - New Hope	1062110020000000	(74,457)	(78,432)	(81,435)	(82,243)	(82,268)	(88,865)	(92,560)	(10,292)
Penalties on Taxes - Solebury	1063110010000000	51,531	41,712	56,099	45,888	58,793	60,005	54,000	(4,793)
Penalties on Taxes - New Hope	1063110020000000	34,614	9,618	24,890	25,520	26,200	14,150	21,500	(4,700)
Subtotal - Real Estate Tax		23,898,279	24,234,225	24,799,767	25,384,830	26,757,692	26,809,762	27,884,045	1,126,353
Interim Real Estate Tax - Solebury	1061120010000000	29,144	43,724	22,645	19,908	48,502	46,173	48,500	(2)
Interim Real Estate Tax - New Hope	1061120020000000	29,467	25,865	28,793	15,174	20,000	11,990	12,000	(8,000)
Public Utility Realty Tax	1061130000000000	37,722	35,726	36,442	35,404	35,250	33,722	33,500	(1,750)
Payments in Lieu of Taxes	1061140000000000	67	67	67	67	67	67	67	-
Earned Income Tax	1061510000000000	3,265,350	4,634,026	3,749,239	3,749,881	3,800,000	3,800,000	3,750,000	(50,000)
Real Estate Transfer Tax	1061530000000000	608,000	835,247	739,476	943,076	760,000	760,000	760,000	-
Subtotal - Local Taxes		27,868,029	29,808,880	29,376,429	30,148,139	31,421,511	31,461,714	32,488,112	1,066,601
Delinquent Real Estate Taxes	1064110000000000	700,000	653,034	684,207	743,248	600,000	600,001	600,000	-
Earnings on Deposits & Investments	1065100000000000	28,000	10,875	14,389	14,668	11,000	47,407	28,000	17,000
Gate Receipts	1067100000000000	7,095	10,183	10,340	10,104	11,000	11,000	11,000	-
IDEA Pass Through Funds	1068320000000000	260,000	221,005	235,022	227,578	225,000	234,974	225,000	-
Rental from Facilities	1069100000000000	41,240	38,780	51,330	46,954	40,000	40,000	40,000	-
Donations	1069200000000000	-	-	60,000	67,031	-	-	-	-
Tuition from Nonresident Students	1069410000000000	141	595	1,619	5,254	500	2,739	500	-
Miscellaneous Local Revenue	1069900000000000	-	51,058	11,443	20,886	-	16,998	-	-
SUBTOTAL - LOCAL REVENUE		28,948,170	30,794,410	30,444,778	31,283,862	32,309,011	32,414,833	33,392,612	1,083,601
Basic Instructional Subsidy	1071100000000000	1,111,189	1,136,958	1,136,958	1,161,645	1,166,518	1,189,104	1,189,104	22,586
Subsidy - Special Education	1072710000000000	542,963	513,979	516,934	599,068	497,850	505,360	505,360	7,510
Subsidy - Special Education Out of State	1072720000000000	-	-	-	-	100,000	100,000	100,000	-
Transportation Subsidy	1073100000000000	90,577	87,136	98,215	122,651	82,745	78,314	78,314	(4,431)
Transportation Subsidy - Nonpublic	1073100050000000	53,900	46,585	14,325	-	34,400	30,000	30,000	(4,400)
Rental & Sinking Fund Payments	1073200000000000	113,547	120,690	95,771	-	58,300	234,294	56,843	(1,457)
Rental & Sinking Fund Payments-MBIT	1073200000000000	-	-	-	-	-	-	37,800	37,800
Homestead/Farmstead Exemptions	1073400000000000	862,010	813,176	853,791	790,868	781,677	781,677	781,677	-
Nurse Services Subsidy	1073300000000000	29,102	28,717	28,546	27,615	28,420	27,500	27,500	(920)
PA Accountability Grant	1075010000002120	13,871	13,871	36,917	-	-	-	-	-
Ready To Learn	1075050000000000	-	-	-	49,442	45,000	45,000	45,000	-
Social Security/Medicare Subsidy	1078100000000000	618,418	601,645	646,711	659,423	676,435	664,460	687,903	11,468
Retirement Subsidy	1078200000000000	995,985	1,389,119	1,864,780	2,292,092	2,655,017	2,642,009	2,928,386	273,369
SUBTOTAL - STATE REVENUE		4,431,562	4,751,876	5,292,947	5,702,806	6,126,362	6,297,719	6,467,887	341,525
Title I Grant	1085140000000000	79,217	75,985	64,587	54,898	47,515	47,515	47,500	(15)
Title II Grant	1085150000000000	24,155	21,356	10,679	28,203	22,000	21,997	22,000	-
Medical Assistance Payments	1088100000000000	-	-	-	-	200,000	130,000	150,000	(50,000)
Medical Assistance Payments	1088200000000000	1,204	3,043	2,587	5,217	-	2,139	-	-
SUBTOTAL - FEDERAL REVENUE		104,576	100,384	77,853	88,318	269,515	201,651	219,500	(50,015)
Refund - Prior Year Expenditures	1095000000000000	7,620	11,090	5,554	601	-	1,000	-	-
Insurance Recoveries	1099000000000000	-	-	-	13,585	-	8,472	-	-
SUBTOTAL - OTHER REVENUE		8,021	11,541	5,554	14,187	-	9,472	-	-
TOTAL REVENUE		33,492,329	35,658,211	35,821,132	37,089,173	38,704,888	38,923,676	40,079,999	1,375,111
Percentage Increase			6.5%	0.5%	3.5%	4.4%		3.5%	

Real Estate Tax Budget (2017-2018)

	Account Code	New Hope Borough	Solebury Township	Totals
Total Assessments		59,941,650	244,578,090	304,519,740
Incremental Assessments			-	
Total Assessments		59,941,650	244,578,090	304,519,740
Millage Rate		97.70	97.70	97.6962
Taxes Billed		5,856,071	23,894,350	29,750,421
Less: Act 153 Discounts		-	122,000	122,000
Less: Tax Relief		151,676	630,000	781,676
Net Taxes Billed		5,704,395	23,142,350	28,846,745
Less: Estimated Liens		117,500	447,500	565,000
Net Collections	6111	5,586,895	22,694,850	28,281,745
Less: Discounts on Current Taxes	6211	92,560	380,640	473,200
Add: Penalties on Current Taxes	6311	21,500	54,000	75,500
Net Taxes to be Collected		5,515,835	22,368,210	27,884,045

<u>Assessments</u>	<u>New Hope Borough</u>	<u>Solebury Township</u>	<u>Totals</u>
April 2016	59,877,500	244,130,410	304,007,910
Current	59,941,650	244,578,090	304,519,740
Increase / (Decrease)	64,150	447,680	511,830

**New Hope - Solebury School District
Budget History**

<u>Year</u>	<u>Expenditure Budget</u>	<u>Percent Change</u>	<u>Tax Rate</u>	<u>Percent Change</u>	<u>Enrollment</u>	<u>Percent Change</u>
1987/1988	5,789,228				818	
1988/1989	6,614,542	14.26%	27.75		801	-2.08%
1989/1990	7,372,362	11.46%	30.25	9.01%	772	-3.62%
1990/1991	8,125,681	10.22%	30.70	1.49%	773	0.13%
1991/1992	8,750,413	7.69%	33.03	7.59%	806	4.27%
1992/1993	8,613,702	-1.56%	33.03	0.00%	864	7.20%
1993/1994	8,480,632	-1.54%	33.03	0.00%	866	0.23%
1994/1995	9,022,071	6.38%	33.03	0.00%	921	6.35%
1995/1996	10,171,716	12.74%	34.58	4.69%	984	6.84%
1996/1997	10,752,853	5.71%	38.50	11.34%	1,011	2.74%
1997/1998	11,480,135	6.76%	41.48	7.74%	1,042	3.07%
1998/1999	13,044,308	13.63%	46.28	11.57%	1,120	7.49%
1999/2000	15,046,946	15.35%	49.95	7.93%	1,211	8.13%
2000/2001	17,179,199	14.17%	54.73	9.57%	1,245	2.81%
2001/2002	18,584,450	8.18%	58.98	7.77%	1,262	1.37%
2002/2003	20,301,817	9.24%	63.00	6.82%	1,346	6.66%
2003/2004	22,985,531	13.22%	63.00	0.00%	1,370	1.78%
2004/2005	25,031,868	8.90%	66.98	6.32%	1,396	1.90%
2005/2006	29,993,402	19.82%	67.68	1.05%	1,434	2.72%
2006/2007	31,465,327	4.91%	68.33	0.96%	1,466	2.23%
2007/2008	30,477,302	-3.14%	71.83	5.12%	1,513	3.21%
2008/2009	32,282,792	5.92%	76.70	6.78%	1,538	1.65%
2009/2010	31,851,531	-1.34%	79.84	4.09%	1,568	1.95%
2010/2011	32,650,866	2.51%	82.15	2.90%	1,592	1.53%
2011/2012	33,397,681	2.29%	83.30	1.39%	1,592	0.00%
2012/2013	34,465,429	3.20%	84.72	1.71%	1,591	-0.06%
2013/2014	36,176,178	4.96%	86.16	1.70%	1,554	-2.33%
2014/2015	37,703,120	4.22%	87.96	2.11%	1,538	-1.03%
2015/2016	39,718,455	5.35%	89.64	1.89%	1,540	0.13%
2016/2017	40,110,960	0.99%	93.94	4.80%	1,513	-1.75%
2017/2018	40,398,869	0.72%	97.70	4.00%	1,500	-0.86%
AVERAGES		6.84%		4.49%		2.09%
Avg Last 10 Yrs		2.88%		3.14%		-0.08%

**NEW HOPE-SOLEBURY SCHOOL DISTRICT
EXPENDITURE SUMMARY - BY OBJECT**

ACCOUNT	ACCT TITLE	12-13	13-14	14-15	15-16	16-17	17-18	17-18	Change
		Actual	Actual	Actual	Actual	Final Budget	April Budget	Preliminary to 16-17 Final	
110	ADMIN SALARIES	1,441,077	1,418,749	1,662,605	1,811,110	1,665,788	1,664,076	(1,712)	-0.1%
115	ADMIN RETIREE PAYOUT	-	-	-	-	79,352	37,352	(42,000)	-52.9%
120	TEACHERS	11,537,999	11,953,772	12,433,158	12,717,901	12,553,410	12,821,740	268,330	2.1%
121	NATL CERT/DOCTORATE	38,000	34,856	36,000	49,000	50,000	52,000	2,000	4.0%
122	SUBSTITUTES	236,751	237,695	94,853	118,442	80,000	80,000	-	0.0%
123	TEACHER OTHER PAY	82,151	40,196	108,590	82,971	131,126	112,126	(19,000)	-14.5%
125	TEACHER RETIREE PAYOUT	-	-	-	-	210,000	240,000	30,000	14.3%
126	EMPLOYEE OPT OUT PMTS	56,210	74,464	113,267	139,859	111,000	138,000	27,000	24.3%
130	PROF WAGES	212,019	204,515	211,597	356,713	259,240	261,757	2,517	1.0%
131	STUDENT ACTIVITIES	128,038	158,929	163,187	-	131,912	133,236	1,324	1.0%
140	TECHNICAL	261,252	251,844	272,700	286,376	300,354	312,769	12,415	4.1%
150	CLER WAGES	864,354	708,732	779,386	803,110	823,907	797,575	(26,332)	-3.2%
180	LABORERS	764,095	737,590	835,928	868,005	892,110	907,435	15,325	1.7%
190	INST ASSTS	686,299	677,079	754,800	799,897	843,849	890,659	46,810	5.5%
	Total Salary	16,308,244	16,498,421	17,466,071	18,033,385	18,132,048	18,448,725	316,677	1.7%
210	GROUP INSURANCE	3,329,049	3,514,129	2,979,848	3,656,699	-	-	-	
211	MEDICAL INSURANCE					3,094,378	3,167,442	73,064	2.4%
212	DENTAL INSURANCE					225,655	241,830	16,175	7.2%
213	GROUP LIFE INSURANCE					61,885	63,297	1,412	2.3%
214	DISABILITY INSURANCE					167,277	170,958	3,681	2.2%
215	VISION INSURANCE					12,822	12,628	(194)	-1.5%
281	RETIREE INSURANCE					127,100	98,454	(28,646)	-22.5%
220	SOCIAL SECURITY	1,210,401	1,246,567	1,301,662	1,335,810	1,352,869	1,375,806	22,937	1.7%
230	RETIREMENT	2,000,700	2,808,397	3,703,517	4,590,845	5,310,034	5,856,772	546,738	10.3%
240	TUITION REIM	45,647	23,831	72,880	136,839	103,200	103,200	-	0.0%
250	UNEMPLOYMENT COMP.	58,505	10,542	10,018	30,743	85,000	25,000	(60,000)	-70.6%
260	WORKERS COMP.	129,841	129,590	76,389	143,247	146,948	145,382	(1,566)	-1.1%
290	OTHER BENEFITS	9,850	22,926	7,486	2,299	16,800	16,800	-	0.0%
	Total Benefits	6,783,993	7,755,982	8,151,799	9,896,482	10,703,968	11,277,569	573,601	5.4%
322	PROFESSIONAL SERV.-I.U.	717,717	674,910	563,825	506,298	557,000	254,000	(303,000)	-54.4%
324	REGISTRATIONS	29,679	27,358	37,441	16,815	51,600	44,500	(7,100)	-13.8%
330	OTHER PROFESSIONAL	314,550	375,656	472,574	377,483	534,596	853,266	318,670	59.6%
340	TECHNICAL SERVICE	14,500	20,825	11,000	19,000	26,000	81,000	55,000	211.5%
390	CONT SERVICE	846,778	960,479	1,035,349	1,124,186	1,055,492	829,189	(226,303)	-21.4%
	Total Professional Services	1,923,225	2,059,228	2,120,189	2,043,782	2,224,688	2,061,955	(162,733)	-7.3%
411	DISPOSAL SERVICE	25,009	28,491	21,191	24,993	25,800	26,486	686	2.7%
414	LAWN CARE	59,325	82,769	87,381	63,353	95,000	95,000	-	0.0%
421	NATURAL GAS - NOW 621	-	-	-	-	-	-	-	0.0%
422	ELECTRICITY - NOW 622	-	-	-	-	-	-	-	0.0%
423	BOTTLED GAS - NOW 623	-	-	-	-	-	-	-	#DIV/0!
424	WATER/SEWAGE	32,938	14,031	11,357	13,929	13,000	13,000	-	0.0%
430	REPAIRS & MAINTENANCE	336,498	336,892	254,765	181,865	232,100	194,440	(37,660)	-16.2%
438	REPAIRS-TECHNOLOGY	4,934	5,045	3,685	1,668	7,225	7,000	(225)	-3.1%
441	RENTAL OF FACILITIES	3,407	3,816	4,463	5,652	4,100	1,100	(3,000)	-73.2%
442	RENTAL OF EQUIPMENT	6,447	6,337	3,242	4,049	54,860	54,860	-	0.0%
	Total Purchase Property Services	468,557	477,380	386,083	295,507	432,085	391,886	(40,199)	-9.3%
513	CONTRACTED CARRIER	1,390,216	1,417,470	1,387,249	1,400,634	1,463,382	1,442,285	(21,097)	-1.4%
516	STUDENT TRANS.-I.U.	119,516	101,397	147,005	234,530	245,000	245,000	-	0.0%
521	FIRE INSURANCE	29,303	68,120	61,113	58,676	61,000	58,641	(2,359)	-3.9%
522	AUTO INSURANCE	11,798	11,310	14,209	12,265	13,000	12,265	(735)	-5.7%
523	GENERAL PROPERTY & LIAB.	41,410	17,554	29,913	17,085	26,000	27,269	1,269	4.9%
525	BONDING INSURANCES	37,781	57,031	52,117	67,357	73,250	73,250	-	0.0%
529	OTHER INSURANCES	10,385	-	-	7,334	-	-	-	0.0%
530	POSTAGE	28,139	22,170	20,423	20,866	26,365	25,765	(600)	-2.3%
538	TELECOMMUNICATIONS	66,849	103,201	62,076	96,859	65,700	65,700	-	0.0%
540	ADVERTISING	7,921	7,907	3,367	1,738	3,000	4,000	1,000	33.3%
550	PRINTING & BINDING	7,532	11,238	7,538	8,416	15,075	9,625	(5,450)	-36.2%
561	TUITIONS TO OTHER LEA'S	-	14,200	(4,900)	-	-	-	-	0.0%
562	CHARTER SCHOOL TUITION	157,461	100,483	181,245	108,734	124,350	204,350	80,000	64.3%
564	TUITIONS TO VOTECH	135,563	187,952	181,955	213,750	309,492	388,124	78,632	25.4%
566	COMMUNITY COLLEGE	965	-	-	-	-	-	-	0.0%
567	APPROVED PRIVATE SCHOOLS	4,661	17,365	-	-	-	-	-	0.0%
568	TUITION TO APPR. PRIV SCH	-	-	-	-	-	-	-	0.0%
569	TUITION- OTHER	364,786	588,421	671,082	670,053	871,149	839,910	(31,239)	-3.6%
580	TRAVEL	27,335	37,092	28,858	17,444	30,060	29,505	(555)	-1.8%
594	I U PAYMENTS-SPEC CLASSES	-	-	-	-	-	-	-	0.0%
595	I.U. PAYMENTS	13,731	12,144	12,215	13,034	12,000	12,000	-	0.0%
	Total Other Purchased Services	2,455,351	2,783,958	2,855,465	2,948,775	3,348,823	3,447,689	98,866	3.0%

**NEW HOPE-SOLEBURY SCHOOL DISTRICT
EXPENDITURE SUMMARY - BY OBJECT**

ACCOUNT	ACCT TITLE	12-13 Actual	13-14 Actual	14-15 Actual	15-16 Actual	16-17 Final Budget	17-18 April Budget	17-18 Preliminary to 16-17 Final	Change
610	GENERAL SUPPLIES	515,868	452,054	428,821	322,708	488,319	437,123	(51,196)	-10.5%
618	ADMIN SOFTWARE - NOW 650	-	-	-	-	-	-	-	0.0%
621	NATURAL GAS	60,384	59,231	68,358	43,665	42,000	60,000	18,000	42.9%
622	ELECTRICITY	336,071	373,778	326,508	384,425	395,000	363,000	(32,000)	-8.1%
623	BOTTLED GAS	-	-	-	-	-	-	-	0.0%
624	FUEL OIL	134,739	82,972	75,740	71,235	82,800	82,800	-	0.0%
626	GASOLINE	7,166	7,329	5,072	3,942	-	-	-	#DIV/0!
630	FOOD	7,136	9,206	6,139	5,925	8,950	3,700	(5,250)	-58.7%
640	BOOKS AND PERIODICALS	112,817	118,771	261,679	227,710	240,510	164,027	(76,483)	-31.8%
648	ED SOFTWARE - NOW 650	-	-	-	-	-	-	-	0.0%
650	SUPPLIES - TECHNOLOGY	208,692	412,871	331,736	261,668	342,870	332,650	(10,220)	-3.0%
	Total Supplies	1,382,873	1,516,212	1,504,053	1,321,278	1,600,449	1,443,300	(157,149)	-9.8%
751	NONCAPITAL EQUIP - NOW 610	-	-	-	-	-	-	-	0.0%
752	CAPITAL EQUIPMENT	64,286	80,706	47,023	7,775	33,700	30,870	(2,830)	-8.4%
757	NONCAPITAL TECH - NOW 650	-	-	-	-	-	-	-	0.0%
756	CAPITAL TECH EQUIPMENT	3,232	10,585	87,478	17,320	41,600	53,090	11,490	27.6%
758	CAPITAL TECH SOFTWARE	-	-	-	-	-	-	-	0.0%
	Total Equipment	67,518	91,291	134,501	25,095	75,300	83,960	8,660	11.5%
810	DUES AND FEES	42,325	40,618	43,251	44,114	55,745	55,098	(648)	-1.2%
831	INTEREST- LOANS	887,066	806,817	519,814	585,961	913,168	1,008,188	95,020	10.4%
890	MISCELLANEOUS EXPENDITURE	1,500	1,600	1,500	-	3,000	3,000	-	0.0%
	Total Other Objects	930,891	849,035	564,565	630,075	971,913	1,066,286	94,373	9.7%
910	PRINCIPAL PAYMENTS	3,163,567	3,230,429	3,508,692	3,160,000	2,512,186	2,075,000	(437,186)	-17.4%
930	FUND TRANSFERS	9,500	9,500	9,500	9,500	9,500	2,500	(7,000)	-73.7%
940	BUDGETARY RESERVE	-	-	-	-	100,000	100,000	-	0.0%
990	MISC OTHER	-	-	-	25,212	-	-	-	0.0%
	Total Other Use of Funds	3,173,067	3,239,929	3,518,192	3,194,712	2,621,686	2,177,500	(444,186)	-16.9%
	Total 300 - 800	10,401,483	11,017,033	11,083,049	10,459,225	11,274,944	10,672,575	(602,369)	-5.3%
	Total	33,493,720	35,271,436	36,700,919	38,389,092	40,110,960	40,398,869	287,909	0.7%
	Percantage Change		5.3%	4.1%	4.6%	4.5%	0.7%		

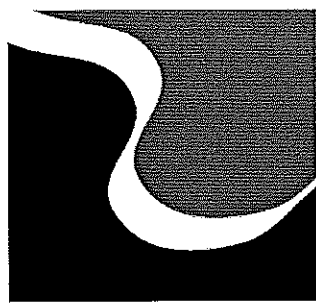
**NEW HOPE-SOLEBURY SCHOOL DISTRICT
EXPENDITURE SUMMARY - BY FUNCTION**

Function	12-13 Actual	13-14 Actual	14-15 Actual	15-16 Actual	16-17 Budget	17-18 Prelim	Change
1100 Regular Programs	12,776,894	13,675,197	14,095,052	14,689,305	15,218,345	15,695,127	3.1%
1225 Speech and Language	217,686	240,240	(92)	-	-	160,000	#DIV/0!
1233 Autistic Support	-	-	659,127	690,477	814,787	875,901	7.5%
1241 Learning Support	2,658,411	2,882,355	2,667,521	3,064,657	3,089,235	3,120,350	1.0%
1243 Gifted Support	325,101	365,569	320,133	347,042	412,580	423,025	2.5%
1260 OT and PT Support	-	-	-	-	-	90,000	#DIV/0!
1280 Early Intervention	6,460	-	990	-	12,000	25,000	108.3%
1290 Other Support	1,121,540	1,365,182	1,293,028	1,281,635	1,493,642	1,113,597	-25.4%
1341 Home Economics	51,301	53,665	58,416	65,205	17,362	10,000	-42.4%
1350 Industrial Arts	299,700	301,316	303,870	323,852	352,921	398,710	13.0%
1360 Business Education	44,027	73,216	72,635	64,514	81,802	50,266	-38.6%
1390 Other Vocational Ed	135,563	187,952	181,955	213,750	309,492	388,124	25.4%
1430 Homebound Instruction	9,150	9,123	8,642	2,694	9,167	9,279	1.2%
1441 Court Placements	3,829	-	13,909	171	-	10,000	#DIV/0!
1442 Alternative Ed Programs	100,754	11,891	59,966	1,079	-	-	#DIV/0!
1700 Higher Ed Programs	965	-	-	-	-	-	#DIV/0!
1000 Total - Instruction	17,751,381	19,165,705	19,735,152	20,744,381	21,811,333	22,369,379	2.6%
2110 Pupil Services	354,030	303,079	334,071	354,829	395,700	399,868	1.1%
2120 Guidance Services	601,276	546,194	604,914	776,041	889,107	926,040	4.2%
2130 Attendance	89,479	103,332	106,086	116,451	39,717	42,375	6.7%
2140 Psychological Services	330,416	371,518	411,635	372,172	427,905	405,684	-5.2%
2160 Social Work Services	254,963	260,583	271,338	303,557	329,886	348,091	5.5%
2220 Tech Support	7,512	9,977	9,726	9,554	-	11,000	#DIV/0!
2240 Tech Services	499,005	808,210	838,510	972,001	975,099	818,754	-16.0%
2250 Library	748,436	762,965	702,111	757,541	796,680	828,876	4.0%
2260 Curriculum Development	309,933	309,102	759,887	833,840	686,584	645,015	-6.1%
2271 Prof Dev - Certified Staff	51,973	56,616	58,735	24,032	63,028	161,484	156.2%
2272 Prof Dev - Non-Certified Staff	375	645	823	441	800	800	0.0%
2310 School Board	91,806	100,584	105,620	124,259	134,900	135,700	0.6%
2320 Board Treasurer	9,110	9,392	9,520	8,674	13,980	14,508	3.8%
2330 Tax Collection Services	153,542	175,836	155,532	133,997	167,287	168,817	0.9%
2340 Human Resources	97,651	170,684	153,141	141,587	157,409	126,115	-19.9%
2350 Legal and Accounting	138,756	138,085	115,730	83,292	170,000	235,000	38.2%
2360 Superintendent	337,584	350,632	374,115	382,689	420,147	378,225	-10.0%
2370 Community Relations	2,301	3,382	2,159	3,105	3,500	3,350	-4.3%
2380 Principal	1,176,430	1,040,119	1,273,682	1,466,103	1,624,214	1,676,128	3.2%
2400 Pupil Health	297,176	287,304	324,004	348,136	418,943	435,142	3.9%
2500 Business	61,876	70,105	80,726	81,370	-	-	#DIV/0!
2511 Business Administrator	194,253	175,377	122,004	178,844	202,985	216,352	6.6%
2514 Payroll	91,921	90,874	95,492	102,965	108,995	108,716	-0.3%
2515 Financial Accounting	80,287	80,882	86,592	94,619	185,912	173,842	-6.5%
2517 Property Accounting	-	-	-	-	-	-	#DIV/0!
2520 Purchasing	76,901	76,895	86,502	93,791	98,267	92,179	-6.2%
2540 Duplicating	140,687	146,681	162,894	170,906	164,620	168,004	2.1%
2600 Operations and Maintenance	2,978,405	2,948,999	1,273,828	-	-	-	#DIV/0!
2610 Maintenance	-	-	238,867	196,432	410,456	217,110	-47.1%
2611 Director of Operations	-	-	-	-	-	183,756	#DIV/0!
2619 Director of Maintenance	-	-	-	-	-	139,800	#DIV/0!
2620 Buildings	-	-	1,103,566	2,512,665	2,481,409	2,339,468	-5.7%
2630 Grounds	-	-	302,640	324,176	350,928	361,606	3.0%
2650 District Vehicles	16,819	50,186	19,925	13,081	20,600	25,650	24.5%
2660 Security	-	-	96,482	87,899	87,222	90,808	4.1%
2700 Transportation	1,126,157	1,155,097	1,121,010	1,221,332	1,292,753	1,305,077	1.0%
2750 Transportation - Non-Public	289,286	267,464	319,731	332,253	351,184	319,208	-9.1%
2800 Support Services	299,798	310,914	327,730	374,404	427,585	457,767	7.1%
2834 Prof Dev - Non-Instructional	16,269	5,719	24,348	5,541	10,000	8,500	-15.0%
2900 Other Support Services	13,731	12,144	12,215	13,034	12,000	12,000	0.0%
2000 Total - Support	10,938,147	11,199,574	12,085,894	13,015,610	13,919,802	13,980,814	0.4%
3200 Student Activities	184,165	247,891	240,225	229,891	193,970	191,919	-1.1%
3250 Athletics	537,636	594,260	600,141	622,092	639,501	659,569	3.1%
3300 Community Services	6,729	-	-	-	-	-	#DIV/0!
3400 Scholarships & Awards	1,500	1,600	1,500	-	1,500	1,500	0.0%
3000 Total - Non-Instructional	730,031	843,751	841,866	851,984	834,971	852,988	2.2%
4200 Existing Site Improvements	-	15,660	-	-	10,000	10,000	0.0%
4300 Architect and Engineering - Orig	-	-	-	-	-	-	#DIV/0!
4400 Architect and Engineering - Impr	14,028	-	-	-	-	-	#DIV/0!
4500 Construction Services - Original	-	-	-	-	-	-	#DIV/0!
4000 Total - Capital Costs	14,028	15,660	-	-	10,000	10,000	-
5100 Debt Service	4,050,633	4,037,246	4,028,507	3,742,405	3,425,354	3,083,188	-10.0%
5250 Enterprise Fund Transfers	-	-	-	6,873	-	-	#DIV/0!
5280 Activity Fund Transfers	9,500	9,500	9,500	9,500	9,500	2,500	-73.7%
5530 Misc Expense	-	-	-	18,339	-	-	#DIV/0!
5900 Budgetary Reserve	-	-	-	-	100,000	100,000	0.0%
5000 Total - Other Costs	4,060,133	4,046,746	4,038,007	3,777,118	3,534,854	3,185,688	-9.9%
Total	33,493,720	35,271,436	36,700,919	38,389,092	40,110,960	40,398,869	0.7%

Expenditure Summary
Objects and Functions
2016/2017 as Compared to 2017/2018 Budget

Major Objects	Descriptions	2016/2017	2017/2018	Difference	Percentage Change	17/18 Percent of Total Budget
100	Salaries and Wages	18,132,048	18,448,725	316,677	1.7%	45.7%
200	Benefits & Taxes	10,703,968	11,277,569	573,601	5.4%	27.9%
300	Professional Services	2,224,688	2,061,955	(162,733)	-7.3%	5.1%
400	Property Services and Utilities	432,085	391,886	(40,199)	-9.3%	1.0%
500	Purchased Services	3,348,823	3,447,689	98,866	3.0%	8.5%
600	Supplies, Books, Software and Fuel	1,600,449	1,443,300	(157,149)	-9.8%	3.6%
700	Equipment	75,300	83,960	8,660	11.5%	0.2%
800	Interest, Fees, and Dues	971,913	1,066,286	94,373	9.7%	2.6%
900	Principal and Transfers	2,621,686	2,177,500	(444,186)	-16.9%	5.4%
Total		40,110,960	40,398,869	287,909	0.7%	

Major Functions	Descriptions	2016/2017	2017/2018	Difference	Percentage Change	17/18 Percent of Total Budget
1000	Instruction	21,811,333	22,369,379	558,046	2.6%	55.4%
2000	Student and Staff Support	13,919,802	13,980,814	61,012	0.4%	34.6%
3000	Co-Curricular	834,971	852,988	18,017	2.2%	2.1%
4000	Capital	10,000	10,000	-	0.0%	0.0%
5000	Debt Service and Fund Transfers	3,534,854	3,185,688	(349,166)	-9.9%	7.9%
Total		40,110,960	40,398,869	287,909	0.7%	



MIDDLE BUCKS
Institute of Technology

Merging Business, Industry, and Technology

2017/2018

PROPOSED
GENERAL FUND BUDGET

&

PROPOSED
SUBSIDIARY – NON MAJOR
BUDGETS

MARCH 13, 2017

AS APPROVED BY MBIT EXECUTIVE COUNCIL

GENERAL FUND BUDGET HIGHLIGHTS

GENERAL OVERVIEW

To assist Member School Districts with Act 1 of 2006, a preliminary proposed General Fund Budget was presented to the Executive Council on November 14, 2016 and February 13, 2017 to provide an estimate of the planned operating and debt service expenditures for school year 2017/2018. This presentation on March 13, 2017 updates the proposed General Fund Budget for fiscal year beginning July 1, 2017. For 2017/2018, the Act 1 Index is 2.5% vs. 2.4% for 2016/2017.

The proposed General Fund expenditures and building lease rental budgets with budget-to-budget comparison summarized in table A:

Proposed General Fund Expenditures
Table A

	<u>2017/2018</u>	<u>2016/2017</u>	<u>\$ Change</u>	<u>% Change</u>
Preliminary Proposed Expenditures	\$9,598,974	\$9,254,304	\$344,670	3.72%
Authority Lease Rental	1,465,996	1,460,022	5,974	0.40%
Total General Fund Expenditures	<u>\$11,064,970</u>	<u>\$10,714,326</u>	<u>\$350,644</u>	3.27%

This proposed financial plan provides a realistic budget to continue providing a high quality education to our students and demonstrates an effort by the Administration to continue their fiscal responsibility.

PROJECTED MEMBER DISTRICTS' CONTRIBUTIONS & OTHER FUNDING SOURCES

MBIT receives its funding and revenue from local, state and federal sources. The largest portion of local revenue is Member Districts' contributions to the General Fund for career and technical education and operating expenditures. Per the Articles of Agreement, the Member Districts share the cost of operating the School based on the average daily membership (ADM) of students. For budgeting and as has been the practice, a three year rolling average is used to allocate the member contribution for 2017/2018. The rolling average projects that 739.3 half day time students on an about schedule will attend in 2017/2018 compared to 752.6 in 2016/2017 and 743.8 in 2015/2016. See Table C for Proposed Member District's Contribution / Revenue from Member Districts.

The actual amount to be paid by Member District's in 2017/2018 will be adjusted by the balance due to or from Member Districts as of June 30, 2016 for the 2015/2016 fiscal school year. Based on the net secondary vocational costs and actual ADM at year-end June 30, 2016 versus average ADM employed in budget preparation, the net amount due to members is \$245,472. This net amount will be refunded to or collected from members with their 2017/2018 contributions to MBIT. See Table B on page 6 and the Total Due with Adjustment \$7,608,202 at bottom of page 15.

Table B.

Total Due with Adjustment – Net Due (to) from Members 2015/2016

<u>2015/2016</u>	<u>Centennial</u>	<u>Central Bucks</u>	<u>Council Rock</u>	<u>New Hope-Solebury</u>	<u>Total</u>
Receipts from Members (+)	\$1,962,548	\$4,008,114	\$1,143,303	\$168,218	\$7,28,183
Voc-Ed Subsidy (+)	106,835	224,717	72,608	11,783	415,943
Net Secondary Costs (-)	<u>1,928,747</u>	<u>3,879,107</u>	<u>1,394,392</u>	<u>250,409</u>	<u>7,452,655</u>
Due to (from) Members	<u>\$140,636</u>	<u>\$353,725</u>	<u>(\$178,481)</u>	<u>(\$70,408)</u>	<u>\$245,472</u>
Proposed 2017/2018 Receipts from Members	\$2,047,453	\$4,251,194	\$1,350,047	\$204,981	\$7,853,675
Less: Due to Members	<u>(\$ 140,636)</u>	<u>(\$353,725)</u>	<u>\$178,481</u>	<u>70,408</u>	<u>(\$245,472)</u>
Contribution Due w/Adjust.	<u>\$1,906,817</u>	<u>\$3,897,469</u>	<u>\$1,528,828</u>	<u>\$275,389</u>	<u>\$7,608,203</u>

LEASE RENTAL

The Member Districts make lease rental payments on behalf of MBIT to the Middle Bucks AVTS Authority to fund repayment of the Series of 2014 and 2015 bonds. The Lease Rental for 2017/2018 and 2016/2017 are \$1,465,996 and \$1,460,022, respectively. Per the Articles of Agreement, the Authority's debt service is allocated to Member Districts using the market value as determined by the State Tax Equalization Board. See page 22 for more information.

Table C below and page 14 for a summary of Member Districts' contributions to fund the preliminary proposed 2017/2018 and approved 2016/2017 budgets.

Table C
Proposed Member Districts' Contributions

	<u>2017/2018</u>	<u>2016/2017</u>	<u>\$ Change</u>	<u>% Change</u>
General Fund Receipts from Members	\$7,853,674	\$7,452,075	\$401,599	5.39%
Authority Lease Rental	1,465,996	1,460,022	5,974	0.40%
Total Projected Contributions	<u>\$9,319,670</u>	<u>\$8,912,097</u>	<u>\$407,573</u>	<u>4.57%</u>

The change for the fiscal 2018 General fund is greater due to use in fiscal years 2016 and 2017 of fund balance and other one-time funding to mitigate increases for mandated employer retirement contributions.

State subsidies are received in form of the Vocational Education Subsidy which is paid based on Vocational Average Daily Membership (VADM). Subsidy received in 2017/2018 will be based upon the VADM from 2016/2017. The Vocational Education Subsidy is projected even with 2016/2017. The state also pays subsidies for Social Security and Retirement that are approximately one-half of employer's budgeted payroll expense.

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY
PROPOSED BUDGET SUMMARY**

BUDGETED GENERAL FUND CONTRIBUTIONS BY MEMBER DISTRICTS RECORDED TO 1300-564.

		CENTENNIAL	CENTRAL BUCKS	COUNCIL ROCK	NEW HOPE- SOLEBURY	TOTAL
<u>2015-2016</u>						
GENERAL FUND		\$ 1,962,548	\$ 4,008,114	\$ 1,143,303	\$ 168,218	\$ 7,282,183
LEASE RENTAL DEBT		220,723	\$ 665,849	471,778	114,116	1,472,466
2015-2016 CONTRIBUTIONS		<u>\$ 2,183,271</u>	<u>\$ 4,673,963</u>	<u>\$ 1,615,081</u>	<u>\$ 282,334</u>	<u>\$ 8,754,649</u>
Year-to-year percentage increase						0.20%
<u>2016-2017</u>						
GENERAL FUND	Pg. 15	\$ 1,960,641	\$ 4,112,055	\$ 1,205,746	\$ 173,633	\$ 7,452,075
LEASE RENTAL DEBT	Pg. 22	206,739	\$ 667,960	472,609	112,714	1,460,022
2016-2017 CONTRIBUTIONS		<u>\$ 2,167,380</u>	<u>\$ 4,780,015</u>	<u>\$ 1,678,355</u>	<u>\$ 286,347</u>	<u>\$ 8,912,097</u>
Year-to-year percentage increase						1.80%
<u>2017-2018</u>						
GENERAL FUND	Pg. 15	\$ 2,047,453	\$ 4,251,194	\$ 1,350,047	\$ 204,981	\$ 7,853,674
LEASE RENTAL DEBT	Pg. 22	206,412	\$ 673,039	473,810	112,735	1,465,996
2017-2018 CONTRIBUTIONS		<u>\$ 2,253,865</u>	<u>\$ 4,924,233</u>	<u>\$ 1,823,857</u>	<u>\$ 317,716</u>	<u>\$ 9,319,670</u>
Year-to-year percentage increase						4.57%

Note: General fund contribution is allocated to member districts using a three-year averaging of ADM.
Lease rental debt is for the Series of 2014 and 2015 Middle Bucks AVTS Authority Revenue Bonds. Lease Rental Debt is allocated based on market value as determined by Pennsylvania State Tax Equalization Board.

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY
PROPOSED BUDGET SUMMARY**

REVENUES

CODE	CATEGORY	2015/2016 APPROVED BUDGET	2016/2017 APPROVED BUDGET	2017/2018 PROPOSED BUDGET	% CHANGE
6000	REVENUE FROM LOCAL SOURCES				
6510	INTEREST	\$1,250	\$1,000	\$1,000	
6740	FEES	6,000	6,000	6,000	
6910	RENTAL OF BUILDING	6,000	6,000	6,000	
6943	TUITION - ADULT STUDENTS	36,000	36,000	36,000	
6944	TUITION - NON PARTICIPATING DISTRICT	15,300	15,300	15,300	
6946	RECEIPTS FROM MEMBER DISTRICTS	7,282,183	7,452,075	7,853,674	
6991	REFUND OF PRIOR YEARS EXPENSE	8,000	8,000	8,000	
6999	MISCELLANEOUS REVENUE	6,000	10,000	12,000	
	TOTAL REVENUE LOCAL SOURCES	7,360,733	7,534,375	7,937,974	5.36%
7000	REVENUE FROM STATE SOURCES				
7220	VOCATIONAL EDUCATION SUBSIDIES	400,000	420,000	420,000	
7810	SOCIAL SECURITY-STATE SHARE	169,100	171,860	177,700	
7820	RETIREMENT-STATE SHARE	588,100	696,200	778,300	
	TOTAL REVENUE STATE SOURCES	1,157,200	1,288,060	1,376,000	6.83%
8000	REVENUE FROM FEDERAL SOURCES				
8521	LOCAL PLAN/PERKINS	265,000	281,000	265,000	
	TOTAL REVENUE FEDERAL SOURCES	265,000	281,000	265,000	-5.69%
9000	TRANSFERS / OTHER SOURCES				
9810	TRANSFER FROM ADULT ED	52,000	0	0	
9810	TRANSFER FROM PRODUCTION	78,000	0	0	
9810	COMMITTED FUND BALANCE - PSERS	70,000	55,000	20,000	
9900	BMCSHCC - MBIT FB PREMIUM HOLIDAY	0	95,869	0	
	TOTAL TRANSFERS / OTHER SOURCES	200,000	150,869	20,000	-86.74%
	TOTAL PROPOSED REVENUES	\$8,982,933	\$9,254,304	\$9,598,974	3.72%

DISTRICT CONTRIBUTION BREAKDOWN

(TABLE B, PAGE 6)
TOTAL DUE WITH
ADJUSTMENT

CENTENNIAL	26.07%	\$1,962,548	\$1,960,641	\$2,047,453	\$1,906,817
CENTRAL BUCKS	54.13%	\$4,008,114	\$4,112,055	\$4,251,194	\$3,897,469
COUNCIL ROCK	17.19%	\$1,143,303	\$1,205,746	\$1,350,047	\$1,528,528
NH/SOLEBURY	2.61%	\$168,218	\$173,633	\$204,981	\$275,389
	100.00%	\$7,282,183	\$7,452,075	\$7,853,674	\$7,608,202

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY
PROPOSED BUDGET SUMMARY - LEASE RENTAL**

SCHOOL FACILITIES LEASE - MIDDLE BUCKS VOCATIONAL-TECHNICAL SCHOOL AUTHORITY

SERIES OF 2014 BONDS - BALANCE JULY 1, 2017	\$ 9,535,000
SERIES OF 2015 BONDS - BALANCE JULY 1, 2017	4,910,000
	<u>\$ 14,445,000</u>

LEASE RENTAL COVERING DEBT SERVICE IS PAID BY THE MEMBER DISTRICTS' DIRECTLY TO THE TRUSTEE UNIVEST BANK & TRUST CO. FOR THE BOND HOLDERS IN AUGUST & FEBRUARY.

	Budgeted 2016/2017	Actual 2016/2017	Projected 2017/2018
6946 LEASE REVENUE	\$ 1,460,021	\$ 1,460,021	\$ 1,465,996
5110 DEBT SERVICE - AUTHORITY BONDS	\$ 1,460,021	\$ 1,460,021	\$ 1,465,996
PRINCIPAL	\$ 995,000	\$ 995,000	\$ 1,010,000
INTEREST	457,021	457,021	447,996
ADMINISTRATIVE FEE	8,000	8,000	8,000
	<u>\$ 1,460,021</u>	<u>\$ 1,460,021</u>	<u>\$ 1,465,996</u>

Rental is allocated to the member districts' on the basis of the proportion which the market value of each Participating School District bears to the total market valuation of all the Participating School Districts, as certified by the State Tax Equalization Board annually. An annual administrative fee equaling \$4,000 per bond issue is paid by the sending districts in addition to the debt service.

	7/1/2016 STEB Market Value 2015	Budgeted using 7/1/2015 STEB MV 2014 2016/2017	Actual using 7/1/2016 STEB MV 2015 2016/2017	Projected using 7/1/2016 STEB MV 2015 2017/2018
Centennial	14.08%	\$ 206,739	\$ 205,571	\$ 206,412
Central Bucks	45.91%	667,960	670,296	673,039
Council Rock	32.32%	472,609	471,879	473,810
New Hope-Solebury	7.69%	112,714	112,276	112,735
	<u>100.00%</u>	<u>\$ 1,460,022</u>	<u>\$ 1,460,021</u>	<u>\$ 1,465,996</u>

The most current STEB MV available is 2015 effective July 1, 2016. 2016 MV available on July 1, 2017.

Member School Districts should use the Projected column numbers to budget lease rental.

Member School Districts will receive a subsidy from the Pennsylvania Department of Education for reimbursement of the cost of construction from the 2006-2008 renovations at MBIT. Members should include in their projected state subsidies the following:

	2015 MV STEB	Projected 2016/2017	PDE 2071 2016/2017	PDE 2071 2017/2018
Centennial	14.08%	\$ 57,567	\$ 68,925	\$ 69,212
Central Bucks	45.91%	185,996	220,330	225,676
Council Rock	32.32%	131,600	158,213	158,873
New Hope-Solebury	7.69%	31,388	37,644	37,801
	<u>100.00%</u>	<u>\$ 406,551</u>	<u>\$ 485,112</u>	<u>\$ 491,561</u>

MIDDLE BUCKS INSTITUTE OF TECHNOLOGY - PAC FINANCE COMMITTEE
2017/2018 BUDGET PREPARATION UPDATE
MARCH 7, 2017

DESCRIPTION	2014/2015 ACTUAL	2015/2016 ACTUAL	2015/2016 APPROVED BUDGET	2016/2017 PROPOSED BUDGET	2017/2018 PROPOSED BUDGET	\$ INCREASE/ (DECREASE)	% INCREASE/ (DECREASE)	% INCREASE/ (DECREASE) BUD. TO BUD.
6000 LOCAL REVENUE								
EDUCATION AND LEASE RENTAL								
CENTENNIAL	\$ 2,029,958	\$ 2,029,268	\$ 2,183,271	\$ 2,167,380	\$ 2,253,865	\$ 86,485	3.99%	0.81%
CENTRAL BUCKS	4,472,502	4,324,343	4,673,963	4,780,015	4,924,233	144,218	3.02%	1.35%
COUNCIL ROCK	1,712,250	1,795,805	1,615,081	1,678,355	1,823,857	145,502	8.67%	1.36%
NEW HOPE-SOLEBURY	319,533	351,676	282,334	286,347	317,716	31,369	10.95%	0.29%
RECEIPTS FROM MEMBERS	8,534,243	8,501,092	8,754,649	8,912,097	9,319,671	407,574	4.57%	3.80%
OTHER LOCAL SOURCES	116,590	79,676	78,550	82,300	84,300	2,000	2.43%	0.02%
7000 STATE SOURCES	1,129,748	1,175,150	1,157,200	1,288,060	1,376,000	87,940	6.83%	0.82%
8000 FEDERAL SOURCES	265,507	281,445	265,000	281,000	265,000	(16,000)	-5.69%	-0.15%
9000 FUND BALANCE / TRANSFERS		200,000	200,000	150,869	20,000	(130,869)	-86.74%	-1.22%
TOTAL REVENUE	\$ 10,046,088	\$ 10,237,363	\$ 10,455,399	\$ 10,714,326	\$ 11,064,971	\$ 350,645		3.27%
	FUND BALANCES		CONSUMED / UTILIZED					
	6/30/2015	6/30/2016	2015/2016	2016/2017	2017/2018			
Fund balance:								
Committed - PSERS	\$ 145,000	\$ 75,000	\$ 70,000	\$ 55,000	\$ 20,000			
Unassigned - Adult Ed	\$ 241,353	\$ 205,090	52,000					
Unassigned - Production Control	\$ 330,229	\$ 223,409	78,000					
Premium "holiday" BM/CSHCC			\$ 200,000					
				\$ 95,869	\$ -			
Balance Due to Member School Districts	\$ 205,947	\$ 245,472		\$ 150,869	\$ 20,000			
Member District Contribution for Operations and Lease Rental combined increase for 2016/2017 = 1.80%								

MIDDLE BUCKS INSTITUTE OF TECHNOLOGY - PAC FINANCE COMMITTEE
2017/2018 BUDGET PREPARATION UPDATE
MARCH 7, 2017

DESCRIPTION	2014/2015 ACTUAL	2015/2016 ACTUAL	2015/2016 APPROVED BUDGET	2016/2017 PROPOSED BUDGET	2017/2018 PROPOSED BUDGET	\$ INCREASE/ (DECREASE)	% INCREASE/ (DECREASE)	% INCREASE/ (DECREASE) BUD. TO BUD.
100 SALARIES & WAGES:								
TEACHERS - MBEA	\$ 2,754,466	\$ 2,902,510	\$ 2,943,036	\$ 3,008,769	\$ 3,094,653	85,884	2.85%	0.80%
ADMIN & SUPPORT SERVICES	1,570,662	1,468,887	1,516,255	1,533,076	1,586,502	53,426	3.48%	0.50%
SUBSTITUTES & TEMPORARY	125,024	110,397	92,945	94,845	99,615	4,770	5.03%	0.04%
200 BENEFITS:								
MEDICAL & PRESCRIPTION	781,899	752,399	792,454	773,362	819,284	45,922	5.94%	0.43%
DENTAL/VISION/LIFE/LTD/CONTRACTUAL	122,493	146,050	162,843	177,350	179,414	2,064	1.16%	0.02%
STATUTORY (FICA, PSERS, WC & UC)	1,284,017	1,524,713	1,587,151	1,811,685	1,989,968	178,283	9.84%	1.66%
300 PROFESSIONAL & TECHNICAL SERVICES	85,893	77,343	124,895	105,300	113,905	8,605	8.17%	0.08%
400 PURCHASED PROPERTY SERVICES	640,439	632,756	586,683	625,727	638,650	12,923	2.07%	0.12%
500 OTHER PURCHASED SERVICES	221,015	206,531	275,361	257,935	248,970	(8,965)	-3.48%	-0.08%
600 SUPPLIES:								
INSTRUCTIONAL SUPPLIES	303,451	299,432	327,195	304,335	294,129	(10,206)	-3.35%	-0.10%
UTILITIES	210,403	216,131	238,265	235,265	210,500	(24,765)	-10.53%	-0.23%
ALL OTHER SUPPLIES	191,028	167,704	213,615	209,030	206,050	(2,980)	-1.43%	-0.03%
700 EQUIPMENT	171,335	108,264	59,550	55,300	55,550	250	0.45%	0.00%
800 OTHER	12,337	9,866	12,685	12,325	11,785	(540)	-4.38%	-0.01%
5220 TRANSFER TO CAPITAL RESERVE FUND	100,000	150,000	-	-	-	-	-	0.00%
5900 BUDGETARY RESERVE	-	-	50,000	50,000	50,000	-	0.00%	0.00%
5110 AUTHORITY LEASE RENTAL	1,471,626	1,464,380	1,472,466	1,460,022	1,465,996	5,974	0.41%	0.06%
TOTAL EXPENDITURES	\$ 10,046,088	\$ 10,237,363	\$ 10,455,399	\$ 10,714,326	\$ 11,064,971	\$ 350,645		3.27%

Legal Services Consultation Agreement

For the retainer stated below, Sweet, Stevens, Katz & Williams LLP ("SSKW") will provide the following services to the New Hope-Solebury School District ("District") during the 2017-2018 school year:

1. Andrew E. Faust ("Faust"), David Painter ("Painter") or such other members of the SSKW attorney staff as are acceptable to the District, will provide telephone and electronic mail advice and opinions concerning special education, NCLBA compliance, student services, and student civil rights issues pertinent to the District. Such advice and such opinions shall be provided to the administrator or administrators designated by the District as the contact. SSKW shall assign to the District a code enabling unlimited access, during the term of this agreement, to the pool counsel "special education resource room" section of the SSKW Website, a searchable data base of past pool counsel opinions and materials.

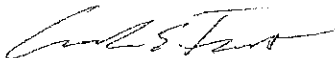
2. Faust, Painter, or such other members of the SSKW attorney staff as are acceptable and are available to the District will provide up to two (2) full-day face-to-face consultations and file reviews with District special education and student services administrators during the term of this Agreement. Scheduling of consultations and file reviews will be on a first come, first served basis.

3. As an alternative to any face-to-face consultation provided for in paragraph 2 of this agreement for any given month, Faust, Painter, or such other members of the SSKW attorney staff as are acceptable to the District will provide or participate in staff, board, or parent training sessions, in-services, or group meetings, concerning special education, NCLBA compliance, student services, and student civil rights issues, with the specific topics and nature and size of each such training, in-service, or meeting to be determined solely by the District. Use of "micro-training"—training concerning a single or narrow topic delivered to a small audience for whom the training is uniquely suited or necessary—is encouraged. Scheduling of training, in-services, and meetings will be on a first come, first served basis.

The substitution of any attorney for Faust in the performance of any of the foregoing duties shall occur only with the prior approval of the District.

This agreement does not include representation in administrative or judicial proceedings. Arrangements for such representation must be made separately with SSKW.

In consideration of the foregoing services and commitments, the District shall pay to SSKW the sum of six thousand dollars (\$6,000.00), payable in a single lump sum or ten equal monthly installments, as the District shall designate in writing.



3/20/17

Andrew E. Faust
Sweet, Stevens, Katz & Williams LLP

Date

Authorized Agent
New Hope-Solebury School District

Date

**Agreement between
Bucks County Intermediate Unit #22 (Bucks IU)
and New Hope-Solebury School DISTRICT (DISTRICT)**

This Agreement is made and entered into this _____ day of _____, 2017, by and between the Bucks County Intermediate Unit #22, whose address is 705 N. Shady Retreat Road, Doylestown, PA 18901-2501 (the "Bucks IU") and New Hope-Solebury School District, whose address is 180 West Bridge Street, New Hope, PA 18938 (the "DISTRICT").

1. Bucks IU has contracted with Sweet, Stevens, Katz & Williams, LLP ("SSKW") to obtain telephone and electronic mail advice and opinions concerning computers, education technology, electronic devices, and related policies, and other related services, for itself and its member school districts, as set forth in the Technology Pool Counsel Legal Services Consultation Agreement ("LSA"). The executed LSA is attached hereto and incorporated herein by this reference.
2. The services to be provided by SSKW under the LSA are intended to be provided for a consortium consisting of Bucks IU, Bucks IU's member school districts, and Bucks IU's member CTCs. Bucks IU has executed the LSA on behalf of the consortium and will be responsible for payment to SSKW on behalf of the consortium.
4. The LSA is intended to remain in effect for the 2016-2017 school year and shall renew automatically from month-to-month thereafter, prorated, unless terminated.
5. As set forth in the LSA, Bucks IU shall pay to SSKW the sum of Twelve Thousand Dollars (\$12,000.00) for the 2016-2017 school term.
6. By this agreement, DISTRICT agrees to pay to Bucks IU, its proportionate share of the fees incurred by Bucks IU on behalf of the consortium for the 2016-2017 school term, which shall be **\$734.13**, which includes an administrative fee of four percent (4%). The administrative fee shall cover Bucks IU's costs related to its administrative oversight of the LSA on behalf of the member districts and CTC's. DISTRICT shall pay to Bucks IU its proportionate share and fees within thirty days from the date of invoice.
7. The term of this agreement shall be for the 2016-2017 school year and shall renew automatically from month-to-month thereafter, prorated, unless terminated by either party in writing received by the other party at least 45 days in advance of the date of termination.
8. It is expressly understood and agreed by DISTRICT that Bucks IU is making available access to the services provided by SSKW and in this respect, Bucks IU is not providing said services to DISTRICT. It is expressly understood and agreed by DISTRICT that by Bucks IU making available access to services offered by SSKW, Bucks IU makes no representations or warranties regarding said services and Bucks IU assumes no responsibility or liability for services or for any losses, damages or legal judgments incurred by DISTRICT as a result of its access to said services. Any and all disputes, issues, or claims regarding said services as they

pertain to the DISTRICT are to be resolved between DISTRICT and SSKW and shall exclude Bucks IU.

This Agreement sets forth the agreement between Bucks IU and the DISTRICT and is properly executed where indicated below.

SIGNATURES:

Bucks County Intermediate Unit #22

By: _____

Name: _____

Title: _____

Date: _____

New Hope-Solebury School District

By: _____

Name: Neale Dougherty

Title: Board President

Date: _____

Attest - Board Secretary:

Date: _____

Attest:

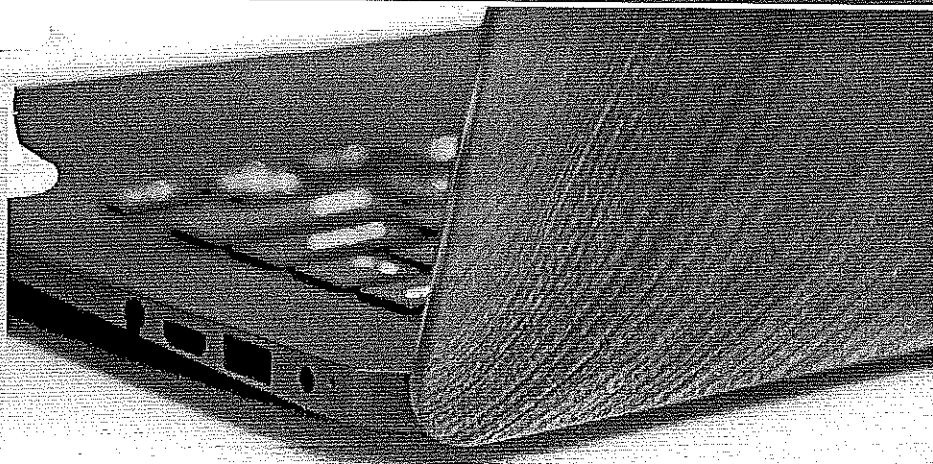
Date: _____

SWEET | STEVENS | KATZ | WILLIAMS

POOL COUNSEL

Technology in Education

Sweet Stevens Katz & Williams LLP provides a cost-effective, comprehensive legal service for legal advice on technology in education.



The Pool Counsel Service

This service pools the collective questions and needs from member districts and intermediate units into comprehensive legal support in a complicated and constantly-changing legislative landscape. Pool Counsel subscriptions are offered in the areas of labor and employment, special education, and education technology. Through the service, the firm provides:

- On-demand e-mail answers to various questions from subscribers, with answers distributed to all pool members when appropriate, so everyone benefits from suggested solutions
- Development of model policies, guidelines, and forms
- Face-to-face consultations
- Onsite training and in-service programs for administrators, teachers, and staff
- Presentations to students and parents

The Technology in Education Pool

The Technology in Education Pool Counsel service covers virtually all technology-related issues in school entities, such as use of mobile devices, acceptable use of school-owned technology, 1:1 device initiatives, and social media. We provide proactive strategies, training, and procedures to help stop potential problems or liability that comes with new technology in the digital age.

The Sweet Stevens Technology Pool is supported by Karl A. Romberger Jr. and Mark Cheramie Walz. Karl has more than 20 years of experience in education law and has consequently counseled clients on a wide array of school-related issues including e-discovery, use of assistive technology in home and classroom settings and electronic records policies. Mark is a former computer crimes prosecutor who has training and experience in digital issues such as cyber-bullying, social networking, mobile devices, and computer forensics. Building on that experience, we are able to provide consultative and legal advice in the complicated and specialized area of education technology.

TECHNOLOGY POOL EDITORS

Mark Cheramie Walz
and Karl A. Romberger Jr.



SAMPLE TECHNOLOGY POOL ISSUES

- E-discovery
- Data breaches
- Mobile devices
- Copyright laws
- Electronic records management
- Licensing agreements
- Cyber-bullying
- Social media
- Assistive technology
- COPPA

To learn more or discuss specific services and specialized pricing for your district or intermediate unit, contact us at 215-345-9111.

SOUTHEAST REGION OFFICE

331 East Butler Avenue, New Britain, PA 18901
PHONE 215 345 9111 | FAX 215 348 1147

CENTRAL REGION OFFICE

P.O. Box 956, Hershey, PA 17033
PHONE 717 641 9025 | FAX 717 641 9026

NORTHEAST REGION OFFICE

2 South Main Street, Suite 303, Pittston, PA 18640
PHONE 570 654 2210 | FAX 570 655 1875

SWEETSTEVENS.COM

NEW HOPE-SOLEBURY SCHOOL DISTRICT
Cover Sheet for Contract Proposals

Contract Recommendation for:

Proposal One	Proposal Two
Company: Bucks County Intermediate Unit Cost/Terms: \$2,744.68 / month Pros: Consortium price through the BCIU. Entire county is in the contract. No cheaper price is available. Renewal of a 5 year contract. This renewal is a \$530(annual) DECREASE. Increase our Bandwidth from 150 MB to 1500 MB – a 10X increment. Cons:	Company: Cost/Terms: Pros: Cons:
Proposal Three (if needed)	Proposal Four (if needed)
Company: Cost/Terms: Pros: Cons:	Company: Cost/Terms: Pros: Cons:

Recommendation: Bucks County Intermediate Unit

- This is the 3rd renewal of a contract with the BCIU for Internet Access.
 - The LEA's(school's) in Bucks County formed a consortium in 2007 to get better pricing and better service for Internet Access.
 - A committee of Technology Directors work together to renew each contract. This year, 4 members from around the county worked together on our behalf to accomplish this renewal.
 - All LEA's in the county are part of the consortium
- To gain better pricing, this contract has the consortium buying in bulk.
 - Our current bandwidth is 150MB. We are currently hitting a maximum threshold with this bandwidth.
 - Buying bandwidth in bulk has reduced the price drastically. It would cost more for use to buy just 150 MB, then it would to purchase 1500 MB.
- In the original contract, the county built a network to connect all schools. Dedicated fiber was run to each LEA to the IU, with a dedicated fiber run from the IU to Philadelphia.
 - Going to another Internet provider would require a rebuild of our network.
- There are no other proposals, because buying our Internet access within the consortium is the most cost effective option available. A LEA would pay 2-3 times more if they did it individually. This estimate comes from the committee who worked to renew our contract.
- Since the BCIU is the lead, they manage our county wide network, so there is no management for NHSD.



**Bucks County
Intermediate Unit**

705 N. Shady Retreat Rd.
Doylestown, PA 18901
Tel: 215-348-2940
www.BucksIU.org

**Countywide Network Service Agreement
For Services Beginning September 1, 2017 through June 30, 2024**

**New-Hope Solebury School District
SLD E-rate Entity Number: 126060**

WHEREAS Bucks County Intermediate Unit 22 ("Bucks IU"), its member school districts and Career Technology Centers (CTCs) are interconnected via a fiber wide area network service ("Network") and receive Internet access service via this Network; and

WHEREAS, **New-Hope Solebury School Dist** ("School Customer") previously entered into a Countywide Network Service Agreement with Bucks IU to interconnect with the fiber wide area network and receive Internet access service; and

WHEREAS, the existing Network Service Agreement will end on August 31, 2017; and

WHEREAS, Bucks IU conducted a competitive procurement to rebid the Network and Internet access services contracts with the commercial service providers, including the posting of FCC Form 470 Description of Services Requested and Certification and issuance of a Request for Proposal (RFP) for the Network service and the posting of a FCC Form 470 for Internet access service; and

WHEREAS, the bid evaluation team reviewed all bids and selected the most cost-effective service providers for the provision of Network and Internet access services beginning September 1, 2017, resulting in a reduction of the unit prices and increased bandwidth capacity; and

WHEREAS, Bucks IU will negotiate master agreements for Network and Internet access services with the successful bidders for the new service agreements to become effective September 1, 2017; and

WHEREAS, Bucks IU seeks assurance from each School Customer that the School Customer intends to purchase the identified services according to the schedule itemized below, in order for Bucks IU to be able to execute the master agreements on behalf of the School Customer; and

WHEREAS, by entering into and approving this Countywide Network Service Agreement, School Customer is bound to purchase and pay for the referenced services upon confirmation that the services are operational and are available for use to School Customer.

NOW THEREFORE, BE IT RESOLVED THAT:

1. Bucks IU will enter into contractual arrangements with service providers to provide the following services to School Customer beginning September 1, 2017:
 - A. Wide Area Network Services: 10 gigabit per second connectivity from the School Customer's hub site to the Bucks IU hub site, and transport services to 401 N. Broad Street (the Internet Service Provider's point of presence) to be leased from Sunesys, LLC at a cost of \$1,400.00 per month (prior to the reflection of E-rate discounts).
 - B. Internet Access Service: 1500 MB x \$0.53 per MB = \$797.40 per month (prior to the reflection of E-rate discounts). School Customer may increase or decrease the amount of bandwidth it purchases,

Bucks County Intermediate Unit

twice a year, to be effective January 1 and September, by providing Bucks IU with 45 days advance notice.

- C. Network Services from Bucks IU such as hardware/equipment, software, engineering/consultation, managed network operations services, colocation facilities, E-rate discount grant administration, and all related maintenance and support services to be provided to the School Customer from Bucks IU, at a cost not to exceed \$426.79 per month. (E-rate discounts will be applied to any of these charges that may be deemed to be eligible for E-rate funding).
 - D. Administrative Services from Bucks IU such as invoice processing, accounts payable and receivable, project management and administration, network operations and related support to be provided to the School Customer from Bucks IU, at a cost not to exceed \$120.49 per month. (This fee is not eligible for E-rate discounts).
 - E. The total cost per month prior to the reflection of E-rate discounts is \$2,744.68.
- 2. The School Customer shall provide the Bucks IU network engineer with an email address and cell phone number to be alerted automatically in case of abnormal network conditions. Additionally, the School Customer may provide Bucks IU with an external IP address of a server or other resource on the School Customer's network to provide additional monitoring capacity.
 - 3. The term of this Agreement will begin on September 1, 2017 and continue through June 30, 2024.
 - 4. This Agreement does not take effect unless and until Bucks IU executes contracts with service providers to obtain the services described herein. The prices set forth above are contingent on realizing aggregated cost savings arising from the combined participation of various schools in this procurement. To the extent that fewer than the anticipated number of schools may opt to participate in this procurement, Bucks IU reserves the right to increase the prices set forth herein subject to School Customer's approval of the revised prices.
 - 5. Bucks IU will apply for E-rate funding on behalf of the School Customer for the costs of the E-rate eligible services as set forth in Section 1. Upon receipt of E-rate funding approval, the benefit of the School Customer's discount will be reflected on the bills issued by Bucks IU for these services. School Customer is required to respond promptly to all information and document requests from Bucks IU pertaining to the E-rate application and funding process. The School Customer is responsible for submitting E-rate applications for all other services that School Customer uses.
 - 6. This Agreement constitutes the entire agreement between the School Customer and Bucks IU. All prior written and oral understandings between the parties are superseded by this Agreement. No agent, representative, employee or officer of the School Customer or IU has authority to make, or has made, any statement, agreement or representation, oral or written, in connection with this Agreement which in any way is deemed to modify, add to, or detract from or otherwise change or alter the terms and conditions of this Agreement.
 - 7. This Agreement shall be governed by and interpreted and enforced in accordance with the laws of the Commonwealth of Pennsylvania and decisions of the Pennsylvania courts.

I certify I am authorized to sign this Agreement and intend to be legally bound thereby:

School Customer Name	New-Hope Solebury School District
Signature of Authorized Individual	
Printed Name of Authorized Signatory	
Title of Authorized Signatory	
Date of Signature	

Team/Sport	EDR Rate	Level	Total Compensation	Supplies, Equipment	Dues / Fees	Transportation	Officials	Other Supervision Costs	Field Maintenance	Gate Receipts	Total Cost	Number of Students	Total Cost Per Student
Baseball JV	2,385.00	HS	2,834.33								2,834.33		
Baseball Varsity	3,747.00	HS	4,452.93	389.95							4,792.88		
Basketball JV Boys	4,282.00	HS	5,088.73								5,088.73		
Basketball JV Girls	4,282.00	HS	5,088.73			754.11					5,842.84	12	486.90
Basketball Varsity Boys	5,840.00	HS	6,940.26		365.00		2,976.00				10,281.26		
Basketball Varsity Girls	5,840.00	HS	6,940.26	1,140.00			3,428.00				11,508.26		
Cheerleading	2,688.00	HS	3,194.42	1,386.40							5,119.47	12	426.62
Competitive Cheer Varsity	(5,006.00)	HS	(5,949.13)				588.65				(5,949.13)	RESIGNED	
Competitive Cheer Varsity-Winter	5,006.00	HS	5,949.13								5,949.13	RESIGNED	
Cross Country Asst Coach (prorated)	2,252.00	HS	2,652.51								2,652.51	40	66.31
Cross Country Varsity Coach	3,524.00	HS	4,187.92		1,390.00						5,577.92	40	139.45
Field Hockey JV	3,358.00	HS	3,990.65								3,990.65		
Field Hockey Varsity	4,673.00	HS	5,493.97	31.58		969.57	1,991.00				8,486.12	15	565.74
Football JV	3,968.00	HS	4,715.57			215.46					4,931.03	23	214.39
Football Varsity	5,454.00	HS	6,493.42	6,898.22		538.65	2,323.00				16,253.29	26	625.13
Golf	2,872.00	HS	3,353.66		644.77	646.38					4,644.81	17	273.22
Lacrosse Boys JV	2,385.00	HS	2,834.33								2,834.33		
Lacrosse Boys Varsity	3,747.00	HS	4,452.93								4,452.93		
Lacrosse Girls JV	2,385.00	HS	2,834.33								2,834.33		
Lacrosse Girls Varsity	3,747.00	HS	4,452.93								4,452.93		
Lacrosse JV Boys (prorated)	2,751.00	HS	3,269.29		205.00						4,657.93		
Soccer JV Girls	3,358.00	HS	3,990.65			646.38					3,915.67	13	301.21
Soccer Varsity Boys	4,623.00	HS	5,493.97	477.50		646.38	1,628.00				8,569.04	13	356.69
Soccer Varsity Girls	4,623.00	HS	5,493.97	197.50		969.57	1,236.00				7,897.04	15	571.27
Softball JV	2,385.00	HS	2,834.33								2,834.33	16	493.57
Softball Varsity	3,747.00	HS	4,452.93								4,452.93		
Tennis JV Boys	2,192.00	HS	2,604.97								2,604.97		
Tennis JV Girls	2,192.00	HS	2,604.97								2,604.97	8	325.62
Tennis Varsity Boys	3,308.00	HS	3,931.23	300.00							4,231.23		
Tennis Varsity Girls	3,308.00	HS	3,931.23	300.00		646.38					4,877.61	8	609.70
Track & Field JV	2,385.00	HS	2,834.33								2,834.33		
Track & Field JV Winter	2,385.00	HS	2,834.33								2,834.33		
Track & Field Varsity	3,747.00	HS	4,452.93	350.00	1,612.00						6,414.93		
Track & Field Varsity Winter	5,006.00	HS	5,949.13								5,949.13		
Volleyball JV	3,358.00	HS	3,990.65								3,990.65	12	332.55
Volleyball Varsity	4,623.00	HS	5,493.97	548.82		969.57	1,458.00				8,480.36	12	706.70
Wrestling JV	4,282.00	HS	5,088.73								5,088.73		
Wrestling Varsity	5,840.00	HS	6,940.26	488.98	330.00		2,373.48				10,132.72		
Baseball 7th Grade	1,654.00	MS	1,965.61								1,965.61	18	109.20
Baseball 8th Grade	1,801.00	MS	2,140.31								2,290.31	20	114.52
Basketball 7th Grade Boys	1,654.00	MS	1,965.61				150.00				2,290.31	20	114.52
Basketball 7th Grade Girls	1,654.00	MS	1,965.61								1,965.61	22	89.35
Basketball 8th Grade Boys	1,801.00	MS	2,140.31								1,965.61	22	89.35
Basketball 8th Grade Girls	1,801.00	MS	2,140.31				700.00				2,840.31	23	123.49
Cross Country MS	1,348.00	MS	1,601.96				800.00				2,940.31	27	108.90
Field Hockey 7th Grade	1,704.00	MS	2,025.03			428.82					2,616.85		
Soccer 7th Grade (additional/high #s)	1,556.00	MS	1,849.15				165.00				1,849.15		
Soccer 7th Grade	1,556.00	MS	1,849.15								1,849.15		
Soccer 8th Grade Boys	1,704.00	MS	2,025.03			682.92					2,532.07		
Soccer MS Girls	1,704.00	MS	2,025.03			428.82	265.00				2,716.85		
Softball 8th Grade	1,801.00	MS	2,140.31								2,025.03		
Track & Field 8th Grade	1,801.00	MS	2,140.31								2,140.31		
Volleyball 7th Grade	1,556.00	MS	1,849.15								2,140.31		
Volleyball MS	1,704.00	MS	2,025.03	379.20	200.00	853.65	208.00				3,665.88		
TOTAL:	158,231.00		188,041.72	12,833.15	4,746.77	10,900.88	19,711.48	-	-	-	236,239.00		7,129.88

Club or Organization	EDR Rate	Level	Total Compensation	Registrations or Fees	Supplies	Total Cost	Approx. Number of Students	Total Cost Per Student
Art Club	2,044.00	HS	2,429.09	-	-	2,429.09	30	80.97
Athletic Equipment Manager	5,645.00	HS	6,708.52	-	-	6,708.52	350	19.17
Band Director	2,677.00	HS	3,181.35	-	-	3,181.35	50	63.63
Blue/Gold Advisor	1,003.00	HS	1,191.97	-	-	1,191.97	300	3.97
Chess Club	946.00	HS	1,124.23	-	-	1,124.23	12	93.69
Choral Director	2,677.00	HS	3,181.35	-	-	3,181.35	40	79.53
Class Advisor 10	647.00	HS	768.89	-	-	768.89	140	5.49
Class Advisor 10	647.00	HS	768.89	-	-	768.89	140	5.49
Class Advisor 11B	2,093.00	HS	2,487.32	-	-	2,487.32	140	17.77
Class Advisor 12	1,672.00	HS	1,987.00	-	-	1,987.00	140	14.19
Class Advisor 12B	1,672.00	HS	1,987.00	-	-	1,987.00	140	14.19
Class Advisor 12C	1,672.00	HS	1,987.00	-	-	1,987.00	140	14.19
Class Advisor 9	647.00	HS	768.89	-	-	768.89	125	6.15
Class Advisor 9	647.00	HS	768.89	-	-	768.89	125	6.15
Culminating Project Coordinator	8,270.00	HS	9,828.07	-	-	9,828.07	140	70.20
Debate Team	577.00	HS	685.71	-	-	685.71	12	57.14
Director of Musical	3,309.00	HS	3,932.42	-	-	3,932.42	65	60.50
Drama Club Choreographer	2,611.00	HS	3,102.91	-	-	3,102.91	65	47.74
Environmental Club	1,611.00	HS	1,914.51	-	-	1,914.51	20	95.73
Envirothon	628.00	HS	746.32	-	-	746.32	20	37.32
FBLA	1,556.00	HS	1,849.15	-	-	1,849.15	18	102.73
GSA Alliance	686.00	HS	815.24	-	-	815.24	30	27.17
HS Ski Club	809.00	HS	961.42	-	-	961.42	50	19.23
HS Ski Club	809.00	HS	961.42	-	-	961.42	50	19.23
Junior Class 11B	2,093.00	HS	2,487.32	-	-	2,487.32	135	18.42
Key Club	1,707.00	HS	2,028.60	-	-	2,028.60	50	40.57
Key Club	1,707.00	HS	2,028.60	-	-	2,028.60	50	40.57
Lion's Tale	1,946.00	HS	2,312.63	-	-	2,312.63	30	77.09
Mathletes HS	986.00	HS	1,171.76	-	-	1,171.76	25	46.87
National Honor Society	629.00	HS	747.50	-	-	747.50	50	14.95
National Honor Society	629.00	HS	747.50	-	-	747.50	50	14.95
Pianist Musical	702.00	HS	834.26	-	-	834.26	50	16.69
Pit Orchestra Musical	1,438.00	HS	1,708.92	-	-	1,708.92	50	34.18
Play Director	2,434.00	HS	2,892.57	-	-	2,892.57	65	44.50
Press Coordinator	1,505.00	HS	1,788.54	-	-	1,788.54	40	44.71
Reading Olympics	324.00	HS	385.04	-	-	385.04	25	15.40
Science Olympics	271.00	HS	322.06	-	-	322.06	20	16.10
Set Construction	2,182.00	HS	2,593.09	-	-	2,593.09	65	39.89
Stage Manager	2,968.00	HS	3,527.17	-	-	3,527.17	65	54.26
String Groups	1,704.00	HS	2,025.03	-	-	2,025.03	100	20.25
Student Council HS	3,406.00	HS	4,047.69	-	-	4,047.69	25	161.91
Vocal Coach/Musical	2,136.00	HS	2,538.42	-	-	2,538.42	65	39.05
Yearbook	1,946.00	HS	2,312.63	-	-	2,312.63	500	4.63
Blue/Gold & Spirit Club	2,434.00	MS	2,892.57	-	-	2,892.57	50	57.85
Class Advisor-7	1,296.00	MS	1,540.17	-	-	1,540.17	140	11.00
Class Advisor-8	1,296.00	MS	1,540.17	-	-	1,540.17	140	11.00
Jazz Band	1,653.00	MS	1,964.43	-	-	1,964.43	45	43.65
MS Yearbook	2,190.00	MS	2,602.60	-	-	2,602.60	300	8.68
Musical MS	1,798.00	MS	2,136.74	-	-	2,136.74	65	32.87
Odyssey of the Mind	1,191.00	MS	1,415.38	-	-	1,415.38	15	94.36
Outdoors Club (A)	1,270.00	MS	1,509.27	-	-	1,509.27	30	50.31
Outdoors Club (B)	1,270.00	MS	1,509.27	-	-	1,509.27	30	50.31
Pit Orchestra/Musical	2,372.00	MS	2,818.88	-	-	2,818.88	40	70.47
Reading Olympics-6	324.00	MS	385.04	-	-	385.04	35	11.00
Reading Olympics-7/8	324.00	MS	385.04	-	-	385.04	35	11.00
Stage Manager MS	646.00	MS	767.71	-	-	767.71	65	11.81
Student Council Advisor	1,234.00	MS	1,466.49	-	-	1,466.49	25	58.66
TAG Environmental Club	1,838.00	MS	2,184.28	-	-	2,184.28	30	72.81
Talent Show	719.00	MS	854.46	-	-	854.46	250	3.42
Chorus-4th & 5th	834.00	ES	991.13	-	-	991.13	50	19.82
Dramatics	1,438.00	ES	1,708.92	-	-	1,708.92	20	85.44
Garden Club	686.00	ES	815.24	-	-	815.24	20	40.76
Homework Club	1,233.00	ES	1,465.30	-	-	1,465.30	20	73.26
Intramural Basketball	1,062.00	ES	1,262.08	-	-	1,262.08	20	63.10
Intramural Flag Football	1,062.00	ES	1,262.08	-	-	1,262.08	20	63.10
Intramural Floor Hockey	1,060.00	ES	1,259.70	-	-	1,259.70	20	62.99
Intramural Soccer	1,060.00	ES	1,259.70	-	-	1,259.70	20	62.99
Jump Rope Club-UES	270.00	ES	320.87	-	-	320.87	25	12.83
Naturals-4th	449.00	ES	533.59	-	-	533.59	25	21.34
Newspaper/Yearbook	1,284.00	ES	1,525.91	-	-	1,525.91	25	61.04
Outdoors Club	719.00	ES	854.46	-	-	854.46	20	42.72
Reading Olympics	300.00	ES	356.52	-	-	356.52	30	11.88
Safety Patrol	600.00	ES	713.04	-	-	713.04	20	35.65
School Store	379.00	ES	450.40	-	-	450.40	15	30.03
Student Council	646.00	ES	767.71	-	-	767.71	20	38.39
Talent Show	719.00	ES	854.46	-	-	854.46	60	14.24
Tech Club (Cyber Club)	719.00	ES	854.46	-	-	854.46	25	34.18
Jump Rope Club-LES	270.00	ES	320.87	-	-	320.87		
TOTAL:	112,913.00		134,185.81	-	-	132,156.02		2,994.11

EDR Name	EDR Rate	Total Compensation
Curriculum Liaison-Elementary K-5	2,166.00	2,574.07
Curriculum Liaison-Fine/Practical Arts	2,166.00	2,574.07
Curriculum Liaison-Math 6-12	2,166.00	2,574.07
Curriculum Liaison-RELA/English 6-12	2,166.00	2,574.07
Curriculum Liaison-Science 6-12	2,166.00	2,574.07
Curriculum Liaison-Social Studies 6-12	2,166.00	2,574.07
Curriculum Liaison-World Languages	2,166.00	2,574.07
Mentor - J. Miller (prorated)	207.30	246.36
Mentor-Davis	691.00	821.18
Mentor-Fofrich	345.50	410.59
Mentor-Genner	345.50	410.59
Mentor-Kopp	691.00	821.18
Mentor-Pesci	691.00	821.18
Teacher Tech-LES	1,843.00	2,190.22
Teacher Tech-UES	1,843.00	2,190.22
Teacher Tech - MS	1,843.00	2,190.22
Teacher Tech-HS	1,843.00	2,190.22
Webmaster-LES	1,850.00	2,198.54
Webmaster - UES	1,850.00	2,198.54
Webmaster - MS	1,850.00	2,198.54
Webmaster - HS	1,850.00	2,198.54
TOTAL:	32,905.30	39,104.66